

Diamond Court Village Property Owners' Association, Inc.
Proposed 2012 Budget
January 1, 2012 to Dec. 31, 2012

	2012 Proposed Budget	2012 Monthly Proposed
INCOME		
4020 Assessments (49 Lots)	115,836.00	9,653.00
4060 Late Charges	0.00	0.00
4080 Working Fund Contribution	0.00	0.00
4191 Transmitter-Gate Remotes Income	0.00	0.00
4969 Allowance for Doubtful Accounts	(500.00)	(41.67)
Total	115,336.00	9,611.33
GROUNDS MAINTENANCE		
6040 Contracted Lawn Service	53,071.00	4,422.58
6060 Mulch	5,000.00	416.67
6110 Entrance Flowers	500.00	41.67
6120 Irrigation Repair	1,000.00	83.33
6150 Irrigation/Fountain Electric	9,000.00	750.00
6160 Misc. Materials	1,200.00	100.00
6220 Entrance Landscaping	1,000.00	83.33
6250 Perimeter Walls	1,000.00	83.33
6290 Street Light/Entrance Electric	12,500.00	1,041.67
6340 Lake/Waterway	2,900.00	241.67
6430 Gate Repair	8,000.00	666.67
6570 Fountain Maintenance	4,010.00	334.17
6605 Gate Transmitters	500.00	41.67
6610 Gate Maintenance	3,000.00	250.00
6620 Gate Telephones	800.00	66.67
Total	103,481.00	8,623.42
ADMINISTRATIVE AND MANAGEMENT		
8020 Management Fees	4,200.00	350.00
8040 Postage	500.00	41.67
8060 Office Supplies/Copies/Printing	600.00	50.00
8070 Administrative Fees - Liens	50.00	4.17
8080 CPA Services	775.00	64.58
8100 Legal Expenses	2,000.00	166.67
8120 Insurance	2,500.00	208.33
8160 Phone & Fax	500.00	41.67
8190 Miscellaneous	428.75	35.73
8280 Storage Fees	240.00	20.00
8320 Decorations	0.00	0.00
8390 Annual Corporate Report	61.25	5.10
Total	11,855.00	987.92
Budget Re-Cap		
Income	115,336.00	9,611.33
Operating Expenses	115,336.00	9,611.33
Profit / Loss	0.00	0.00

2012 Individual Lot Assessments: \$2,364.00/yr @ \$197.00/monthly or \$591.00 quarterly (Completed Lots) \$472.80/yr @ \$39.40/monthly or \$118.20 quarterly (Incomplete Lots)
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* To the extent permitted by Florida law and set forth in Section 6 of Article VII of the Diamond Court governing documents, during which Declarant has the right to control the Board of the Association, Declarant may satisfy the obligation for Assessments on Lots which it owns either by paying Assessments in the same manner as any other Owner or by funding the budget deficit.