

Approved

FIELDSTONE RANCH HOMEOWNERS ASSOCIATION, INC.

DRAFT - Subject to Change

Based on 129 Homes

Expenses	Common Expenses			
	"A" Expenses			
	Annual		Month	
<b>Administration</b>				
Postage	\$	100.00	\$	8.33
Copies	\$	300.00	\$	25.00
Bank Fees	\$	-	\$	-
Insurance	\$	5,000.00	\$	416.67
Corporate Fees	\$	120.00	\$	10.00
<b>Professional Services</b>				
Management	\$	6,000.00	\$	500.00
Legal	\$	2,000.00	\$	166.67
Accounting	\$	500.00	\$	41.67
<b>Grounds Maintenance</b>				
Lawn Care	\$	20,000.00	\$	1,666.67
Fertilizer/Insect	\$	2,000.00	\$	166.67
Tree/Plant Replacement	\$	2,000.00	\$	166.67
Mulch	\$	2,400.00	\$	200.00
Flowers	\$	500.00	\$	41.67
Lake Maintenance	\$	4,600.00	\$	383.33
Sprinkler Maintenance	\$	4,800.00	\$	400.00
Entrance Gate Maint.	\$	-	\$	-
Misc.	\$	20,000.00	\$	1,666.67
<b>Utilities</b>				
Electric, Common Areas	\$	3,000.00	\$	250.00
Electric, Street Lights	\$	5,000.00	\$	416.67
Electric, Entrance Gates	\$	1,800.00	\$	150.00
Phone, Entrance Gates	\$	-	\$	-
<b>Reserve Fund</b>	\$	-		
<b>Totals</b>	\$	80,120.00	\$	6,676.67
<b>Common Area Per Lot</b>	\$	621.09	\$	51.76

<b>Total Per Improved Lot <i>Monthly</i></b>	<b>\$52</b>
<b>Total Per Improved Lot <i>Quarterly</i></b>	<b>\$156</b>
<b>Total Per Improved Lot <i>Semi-Annual</i></b>	<b>\$312</b>
<b>Total Per Improved Lot <i>Annual</i></b>	<b>\$624</b>

\* No Planned Reserve Funding for 2011