

LAKE SAPPHIRE HOMEOWNERS ASSOCIATION, INC.

2015 Estimated Budget

For the period of 1-1-15 through 12-31-15

Based on 31 Homes

| Expenses | Common Expenses | |
|--------------------------------------|-----------------|-----------------------|
| | Annual | "A" Expenses Month |
| Administration | | |
| Copies/Postage/Admin Fees | \$ 400.00 | \$ 33.33 |
| Insurance | \$ 3,000.00 | \$ 250.00 |
| Corporate Fees | \$ 120.00 | \$ 10.00 |
| Professional Services | | |
| Management | \$ 6,000.00 | \$ 500.00 |
| Legal | \$ 2,000.00 | \$ 166.67 |
| Accounting | \$ 350.00 | \$ 29.17 |
| Grounds Maintenance | | |
| Lawn Care | \$ 1,400.00 | \$ 950.00 |
| Tree/Plant Replace/Enhance | \$ 500.00 | \$ 41.67 |
| Mulch | \$ 1,500.00 | \$ 125.00 |
| Flowers | \$ 500.00 | \$ 41.67 |
| Tree Trimming | \$ 750.00 | \$ 62.50 |
| Sprinkler Maintenance | \$ 1,000.00 | \$ 83.33 |
| Lake Maintenance | \$ 2,100.00 | \$ 175.00 |
| Entrance Gate Maint. | \$ 2,000.00 | \$ 166.67 |
| Repairs & Maintenance/Contract Labor | \$ 2,000.00 | \$ 166.67 |
| Contingency | \$ 1,000.00 | \$ 83.33 |
| Utilities | | |
| Electric, Street Lights | \$ 5,400.00 | \$ 450.00 |
| Electric, Entrance Gates/Common Area | \$ 1,440.00 | \$ 120.00 |
| Phone, Entrance Gates | \$ 900.00 | \$ 75.00 |
| Reserve Fund | \$ 2,574.00 | \$ 214.50 |
| Totals | \$ 44,934.00 | \$ 3,744.50 |
| Common Area Per Lot | \$ 1,449.48 | \$ 120.79 |

| | |
|--|----------------|
| Total Per Improved Lot <i>Monthly</i> | \$121 |
| Total Per Improved Lot <i>Quarterly</i> | \$362 |
| Total Per Improved Lot <i>Annual</i> | \$1,449 |