

Prepared by:
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JEFFREY K BARTON, CLERK OF COURT

**FOURTH AMENDMENT TO THE MASTER DECLARATION OF COVENANTS,
CONDITIONS, RESERVATIONS AND RESTRICTIONS OF SOUTH LAKES SUBDIVISION**

This Fourth Amendment to the Master Declaration of Covenants, Conditions, Reservations and Restrictions (hereinafter the "Declaration") for South Lakes Homeowners Association, Inc. (hereinafter the "Association").

WHEREAS, South Lakes L.L.C, (hereinafter the "Developer") has caused the Declaration to be recorded in Official Records Book 1792, Page 1887 on October 2004, in the public records of Indian River County, Florida; and

WHEREAS, the Association and Developer desire to amend the Declaration in accordance with Article XII, Section 4 of the Declaration; and

WHEREAS, it is the Association's desire to amend the Declaration and to record a writing in the public records of Indian River County, Florida evidencing said amendment.

NOW THEREFORE, the Association hereby amends the Declaration as follows and in accordance with the procedure set forth in Article XII, Section 4 of the Declaration and the Developer joins in and consents to said amendment:

1. Article I of the Declaration is amended and adds Section L, as follows:
Article I, Section L. Approved Builders.
The Developer shall have the sole discretion on whether to approve or not approve a builder within the community. Approval shall be in writing. This discretion can be unreasonably withheld. Those builders approved by the Developer shall be known as Approved Builders.
2. Article VII, Section 1 of the Declaration is amended as follows:
Article VII, Section 1. Necessity of Architectural Review and Approval.
The Developer and Approved Builders shall be specifically except from compliance with the requirements set forth in this Section, as well as those set forth in Article VII, Section 2, below. The Developer is also exempt from compliance with those certain Architectural Guidelines as set out in Exhibit A to the Declaration .
3. Article VIII, Section 4 of the Declaration is amended as follows:
Article VIII, Section 4. Trucks and Other Vehicles:
This Section does not apply to the Developer or to an Approved Builder.

4. Article VIII, Section 6 of the Declaration is amended as follows:
Article VIII, Section 6. Signs.
Notwithstanding that the Developer is except from compliance with this Section, the Developer and Approved Builders shall specifically be permitted to erect signs, banners, flags, and the like, on any of its lots, any model home, homes for sale by the Developer or Approved Builder, common areas and right of ways within the community.

5. Article VIII of the Declaration is amended and adds Section 13, as follows:
Article VIII, Section 13. Access to the Community.
The Community's entrance gate(s) shall remain open seven days a week from 7:00 AM to 7:00 PM. This provision shall terminate upon the Developer's transfer of title of its last lot in the community or upon the Developer's written authorization to terminate this provision. When either event should occur, the Board of Directors shall then have the responsibility of regulating the entrance gate and access to the community.

6. Exhibit A of the Declaration is amended as follows:
Exhibit A, Contractors and Subcontractors Rules and Regulations.
Paragraph 1 of this Section does not apply to the Developer or an Approved Builder, or its respective agents, representatives, or customers.

Signature, witnesses and notary pages to follow.

IN WITNESS WHEREOF, the Association has caused this Fourth Amendment to the Declaration to be executed in its name by its proper and duly authorized officer and is joined by the Developer which has consented thereto and caused this Fourth Amendment to the Declaration to be executed in its name by its proper duly authorized officer, this ____ day of December, 2010.

Signed, sealed and delivered in the presence of :

SOUTH LAKES HOMEOWNERS' ASSOCIATION, INC.

Laura Pernesiglo
Print Name: Laura Pernesiglo

By: James Adams
James Adams, President

Christine S. Weiss
Print Name: CHRISTINE S. WEISS

STATE OF FLORIDA
COUNTY OF INDIAN RIVER

I HEREBY CERTIFY that on this day personally appeared before me, JAMES ADAMS as a President of South Lakes Homeowners' Association, Inc., who is personally knows to me or who has produced _____ as identification and who executed the foregoing and acknowledged before me that he executed the same freely and voluntarily for the purposes therein expressed on behalf of said limited liability company.

WITNESS my hand and official seal in INDIAN RIVER County, State of Florida, this 14th day of December, 2010.

Christine S. Weiss
Notary Public.



Signed, sealed and delivered in the presence of :

SOUTH LAKES LLC

Laura Perregho
Print Name: Laura Perregho

By: James Adams
James Adams, Trustee of the Mardilla Trust,
Managing Member

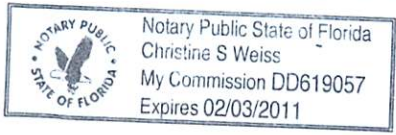
Christine S. Weiss
Print Name: CHRISTINE S. WEISS

STATE OF FLORIDA
COUNTY OF INDIAN RIVER

I HEREBY CERTIFY that on this day personally appeared before me, James Adams, as Trustee of the Mardilla Trust, Managing Member, who is personally known to me or who has produced _____ as identification and who executed the foregoing and acknowledged before me that he executed the same freely and voluntarily for the purposes therein expressed on behalf of said Corporation.

WITNESS my hand and official seal in INDIAN RIVER County of State of Florida, this 14TH day of December 2010.

Christine S. Weiss
Notary Public.



SOUTH LAKES HOMEOWNER'S ASSOCIATION, INC.
MINUTES OF BOARD MEETING

On December 14, 2010, and after proper notice, a meeting of the Board of Directors was called to order.

Board Members present were:

Paul Adams, Director
James Adams, Director
Laura Pernesiglio, Director

New Business:

Approve the Fourth Amendment to the Master Declaration.

At the conclusion of the meeting each of the board members listed above tendered their respective resignations from the Board of Directors.

The successor Developer, GHO South Lakes, Corp, by and pursuant to the powers set forth in the Bylaws and the Articles of Incorporation, Article 7, appointed and/or elected the following individuals to serve as the new board members:

William Handler, Director and to serve as president
Julio Recio, Director and to serve as vice president and secretary
Rene Flowers, Director and to serve as treasure

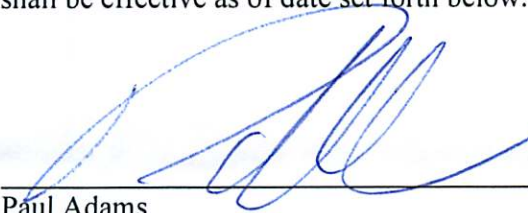
Approved and adopted by me, this 14 day of December 2010.



Laura Pernesiglio, Secretary

To: **Board of Directors**
SOUTH LAKES HOMEOWNER'S ASSOCIATION, INC.

Please accept this letter as my resignation from the Board of Directors. My resignation shall be effective as of date set forth below.




Paul Adams

December 14th 2010

To: **Board of Directors**
SOUTH LAKES HOMEOWNER'S ASSOCIATION, INC.

Please accept this letter as my resignation from the Board of Directors. My resignation shall be effective as of date set forth below.



James Adams

December 14 2010

To: **Board of Directors**
SOUTH LAKES HOMEOWNER'S ASSOCIATION, INC.

Please accept this letter as my resignation from the Board of Directors. My resignation shall be effective as of date set forth below.


Laura Pernesiglio

December 17 2010