

Lake Sapphire  
Budget Meeting Minutes  
December 17, 2015

1. Meeting was called to order by President Bill Handler at 2:15
2. Attending via conf call line were Bill Handler and Rene Flowers.  
Also attending were Steve Connell and Lisa Rule from AR Choice Management
3. A quorum was determined to be present
4. Steve Connell affirmed proper notice was mailed to all owners
5. The proposed budget calling for a quarterly assessment of \$355 per improved lot was approved by all directors
6. The meeting was adjourned at 2:20

Submitted by Steve Connell, CAM

AR Choice Management