

Ashley Lakes HOA, Inc.
Adopted Budget 2016

	2014 ADOPTED BUDGET	2015 ADOPTED BUDGET	YTD as of 08/31/2015	2016 ADOPTED BUDGET
Revenues				
Maintenance Fees (36 Lots)	36,626	36,509		36,627
Misc. Income			\$25	
Vacant Lot Maintenance			\$2,269	
Late Fees/Interest Income			\$398	
Total Revenues	\$36,626	\$36,509	\$2,691	\$36,627
Expenses				
Administrative Expense				
Management Fees	\$3,820	\$3,935	\$2,623	\$4,053
Accounting CPA	\$340	\$350	\$350	\$350
Legal Fees	\$750	\$750	\$84	\$750
Bad Debt Expense	\$0	\$0	\$0	\$0
Insurance	\$3,516	\$3,174	\$2,152	\$3,398
Corp Fees	\$62	\$62	\$61	\$62
Office Expenses	\$1,000	\$1,000	\$754	\$1,200
Bank Service Fees	\$0	\$0	\$0	\$0
Total Administrative	\$9,488	\$9,271	\$6,025	\$9,813
Grounds				
Electric-Irrigation	\$350	\$350	\$119	\$350
Electric-Street Lights	\$2,400	\$2,400	\$1,478	\$2,400
Electric - Gate	\$556	\$664	\$197	\$664
Telephone	\$1,140	\$1,340	\$1,113	\$1,000
Roadway Signs	\$0	\$0	\$0	\$0
Lawn Maintenance	\$10,200	\$10,200	\$6,800	\$10,200
Vacant lot maintenance	\$0	\$0	\$2,400	\$0
Lake Maintenance	\$1,092	\$1,092	\$837	\$1,300
Plant Replacement	\$1,500	\$1,500	\$1,190	\$1,500
Gate Expense	\$1,400	\$1,300	\$67	\$1,300
Entryway Maintenance	\$2,000	\$2,000	\$3,285	\$2,000
Irrigation Supplies/Maint	\$700	\$700	\$345	\$700
Pest Control/Fertilization	\$1,600	\$1,600	\$250	\$1,200
Contingency	\$3,000	\$3,000	\$2,800	\$3,000
Total Grounds	\$25,938	\$26,146	\$20,881	\$25,614
Total Operating Expenses	\$35,426	\$35,417	\$26,906	\$35,427
Reserves				
Roadway Reserve Transfers	\$1,200	\$1,200	\$800	\$1,200
Total Operating & Reserves	\$36,626	\$36,617	\$2,957	\$36,627
Annual Assessment	\$1,017	\$1,017		\$1,017
Quarterly	\$254	\$254		\$254
Vacant Lot Maintenance Expense (to be invoiced separately to each lot owner) The cost of Vacant Lot Maintenance is \$125.00 if paid in advance or \$50.00 per quarter. Lots will be mowed monthly and/or as needed.				