

Water Mill Landing

REVISED 2016 Budget

	Prior Budget	Revised
	Yrly Amt.	Yrly Amt.
Administrative:		
Accounting	\$ 400	\$ 400
FL Corp Rept & Requirements	\$ 62	\$ 120
Mgmt. Services	na	na
Liability & Property Insurance	\$ 3,000	\$ 3,600
Officers/Directors Insurance	\$ 800	\$ 800
Postage	\$ 150	\$ 50
Office Supplies/Printing	\$ 400	\$ 100
Legal Service	\$ 1,500	\$ 1,500
Grounds & Landscaping:		
Landscape & Lawn Maint.	\$ 35,000	\$ 25,800
Irrigation Maintenance		\$ 1,000
Lawn Fertilization/Pest Control	\$ 2,500	\$ 1,000
Mulch/Plants	\$ 6,000	\$ 4,000
Lake Maint.	\$ 3,600	\$ 2,400
Gate Maint.	\$ 1,000	\$ 1,000
Fountain Maint.	\$ 3,000	\$ 1,500
Utilities:		
FPL	\$ 4,000	\$ 4,000
AT&T Line for gate control		\$ 700
Misc. Contingencies	\$ 2,500	\$ 2,475
ANNUAL BUDGET	\$ 63,912	\$ 50,445

	Prior Budget	Revised
ALL OWNER DUES		
Yrly Dues	\$ 1,102	\$ 870
Lot Qtr Dues	\$ 275	\$ 217
Monthly Figure	\$ 92	\$ 72

2016 New Homebuyer Capital Improvement Contribution:	\$425
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THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS. OWNERS MAY ELECT TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.