

TIMERLAKE-VERO BEACH H.O.A, INC.
2017 Budget

Expenses	2016 Budget	2016 Estimated Y/E	2017 Budget
Administration			
80070 Admin Fees	\$ 500	\$ 380	\$ 500
80080 Corporate Fees	\$ 62	\$ 62	\$ 62
80550 Insurance	\$ 5,500	\$ 3,077	\$ 4,000
Bad Debt	\$ 3,000	\$ -	\$ -
Total Administration Fees	\$ 9,062	\$ 3,519	\$ 4,562
Professional Services			
80600 Management	\$ 6,000	\$ 6,000	\$ 6,000
80550 Legal	\$ 3,500	\$ -	\$ 1,500
80050 Accounting	\$ 350	\$ 345	\$ 345
Total Professional Services	\$ 9,850	\$ 6,345	\$ 7,845
Grounds Maintenance			
86250 Lawn Care	\$ 43,685	\$ 10,300	\$ 43,685
86120 Fertilizer/Insect	\$ 14,370	\$ 2,520	\$ 14,370
86350 Tree/Plant Replacement	\$ 2,736	\$ 5,492	\$ 7,441
86300 Mulch	\$ 11,311	\$ 4,000	\$ 11,311
86450 Tree Trimming	\$ 1,200	\$ 1,200	\$ 2,500
86150 Sprinkler Maint.	\$ 6,188	\$ 3,670	\$ 6,188
86500 Lake Maintenance	\$ 1,128	\$ 1,128	\$ 1,128
88950 Contingency	\$ 2,500	\$ 100	\$ 2,500
Total Grounds Maintenance	\$ 83,118	\$ 28,410	\$ 89,123
Utilities			
88650 Electric, Common Areas	\$ 4,500	\$ 2,600	\$ 4,500
88651 Electric, Street Lights	\$ 5,700	\$ 5,500	\$ 5,700
Total Utility Expense	\$ 10,200	\$ 8,100	\$ 10,200
Pool Expenses			
82100 Pool Maintenance/Repairs	\$ 4,300	\$ 4,100	\$ 4,300
83950 Property Maintenance/Cleaning	\$ 7,500	\$ 7,100	\$ 7,500
88850 Utilities	\$ 1,000	\$ 1,625	\$ 1,500
Total Pool Expenses	\$ 12,800	\$ 12,825	\$ 13,300
Reserves			
Reserve Contribution	\$ -	\$ -	\$ -
Total Reserve Contribution	\$ -	\$ -	\$ -
Total Operating and Reserve Budget	\$ 125,030	\$ 59,199	\$ 125,030

* Number based on total build-out of 94 Units