

LILY' S CAY AT VERO BEACH HOA Inc.
PROPOSED OPERATING BUDGET
Jan 1, 2019 - Dec 31, 2019

OPERATING FUND	Estimated 2018 Expenses	2018 Adopted Budget	2019 Proposed Budget
ADMINISTRATIVE EXPENSES			
Tax Prep	290	355	290
Corporate Fees	62	62	62
Insurance	-	3,000	2,700
Legal Expenses	1,000	1,500	1,500
Management Fee	8,114	5,000	13,000
Postage Supplies/Copies	508	750	750
Total Administrative Expenses	9,974	10,667	18,302
PROPERTY OPERATIONS			
Contractor Repair Service	100	1,000	2,000
Gate Repair/Maint.	8,884	1,000	2,400
Gate Phone Line	672	708	1,200
Total Property Operations	9,656	2,708	5,600
LANDSCAPE/GROUNDS			
Common Grounds Maintenance	28,310	24,000	25,200
Common Grounds Fert/Pest Control	7,170	1,500	7,140
Common Grounds Mulch	4,540	4,000	4,500
Landscape Replacement	8,476	2,000	8,000
Irrigation:Maint.Supplies,Repairs	26,190	2,000	6,000
Home Grounds Maintenance	11,950	47,700	36,000
Home Grounds Fert/Pest Control	4,800	1,500	9,000
Home Grounds Mulch	-	2,500	9,880
Home Irrigation Inspection	-	1,500	1,500
Saint Johns Water Mgmt.	660	2,000	2,000
Lake/Fountain Maintenance	3,100	1,475	3,260
Total Landscape	95,196	90,175	112,480
UTILITIES			
Street Light Lease	-	1,800	1,800
Electric-Fountain/Gate/Lighting	2,577	3,500	3,500
Electric- Irrigation	226	2,500	1,000
Total Utilities	2,803	7,800	6,300
MISCELLANEOUS EXPENSES			
Contingency	-	2,000	2,000
Total Miscellaneous	1,000	2,000	2,000
Reserve Contribution	-	3,500	3,500
TOTAL OPERATING & RESERVES	118,629	116,850	148,182
QUARTERLY HOME ASSESSMENT		699	
QUARTERLY LOT ASSESSMENT		300	