

ASHLEY LAKES HOA of VERO, INC.					
2020 Operating Budget					
	2018	2018	2019	2019	2020
	Annual Budget	Actual thru 12/31/18	Annual Budget	Full-Year Estimate	Approved Budget
Income					
Revenues					
40000 - Maintenance Fees	36,892	36,864	39,182	39,168	39,744
40010 - Vacant Lot Maint/Mowing Fees	2,550	2,031	-	0	500
40240 - Late Fee/Interest Income - Owner	-	225	-	-	-
40250 - Earned Interest Income - Bank	-	8	-	-	-
40280 - Miscellaneous Income	-	60	-	-	-
Total Revenues	39,442	39,188	39,182	39,168	40,244
Total Income	39,442	39,188	39,182	39,168	40,244
Expense					
Administrative Expense					
50000 - Management Fees	4,469	4,469	7,800	7800	7800
50040 - Accounting CPA	370	370	370	370	380
50050 - Legal Fees	750	585	750	0	750
50120 - Corporation Fees	62	61	62	61	62
50140 - Office Expenses	1,200	1,512	1,200	1587	1600
Total Administrative Expense	6,851	6,997	10,182	9,818	10,592
Entrance Gates					
57000 - Gate Expense	1,300	(221)	1,000	0	1000
Total Entrance Gates	1,300	(221)	1,000	-	1,000
Grounds					
55000 - Lawn Maintenance	10,200	10,200	10,200	10,200	10,200
55020 - Vacant Lot Maintenance	2,550	700	-	-	500
55030 - Entryway Maintenance	2,000	5,550	2,000	5,600	2,000
55040 - Pest Control/Fertilization	1,200	1,500	1,200	1,500	1,200
55100 - Plant Replacement	1,000	1,600	1,000	-	1,000
Total Grounds	16,950	19,550	14,400	17,300	14,900
Insurance Expense					
51030 - Insurance Expense	3,891	3,827	4,100	4,100	4,111
Total Insurance Expense	3,891	3,827	4,100	4,100	4,111
Irrigation					
56010 - Irrigation/Fountain - Supplies/Maint	1,000	132	350	0	350
Total Irrigation	1,000	132	350	-	350
Lake Maintenance					
55500 - Lake Maintenance	1,300	1,167	1,300	1,092	1,300
Total Lake Maintenance	1,300	1,167	1,300	1,092	1,300
Miscellaneous/Contingency					
60500 - Contingency	1,000	72	1,000	-	1000
Total Miscellaneous/Contingency	1,000	72	1,000	-	1,000
Utilities					
54010 - Electric - Irrigation	350	212	350	254	366
54011 - Electric - Street Lights	2,400	2,363	2,400	2,411	2,425
54012 - Electric - Gates	400	267	400	258	400
54013 - Electric - Fountain/Pump	1,800	1,254	1,500	1,295	1,500
54100 - Telephone	1,000	877	1,000	1,067	1,100
Total Utilities	5,950	4,973	5,650	5,285	5,791
Reserves					
73580 - Reserves - Pooled	1,200	1,200	1,200	1,200	1,200
Total Reserves	1,200	1,200	1,200	1,200	1,200
Total Expense	39,442	37,696	39,182	38,795	40,244
Operating Net Income	-	1,493	-	373	-
Number of Units					
	36		36		36
Annual Assessment	\$ 36,892		\$ 39,182		\$ 39,744
Annual Vacant Lot	\$ 2,550		\$ -		\$ 500
Quarterly Assessment					
	\$ 274		\$ 272		\$ 276
Quarterly Vacant Lot - 5 Lots					\$ 25