

BERKLEY SQUARE HOMEOWNERS ASSOCIATION, INC.

2020 Budget
For the period of 1-1-20 through 12-31-20

Based on 33 Homes

Common Expenses			
EXPENSES	"A" Expenses		
	Annual	Month	
GENERAL & ADMINISTRATIVE			
Management Fees	\$ 10,200.00	\$	850.00
Legal Fees	\$ 1,000.00	\$	83.33
Accounting Fees	\$ 350.00	\$	29.17
Insurance	\$ 5,300.00	\$	441.67
Copies/Postage/Admin Fees	\$ 400.00	\$	33.33
Corporate Fees	\$ 62.00	\$	5.17
LANDSCAPE & GROUNDS			
Lawn Care	\$ 8,000.00	\$	666.67
Lake Maintenance	\$ 2,000.00	\$	166.67
Lawn Fertilization/Pest Control	\$ 1,200.00	\$	100.00
Mulch	\$ 1,200.00	\$	100.00
Gate Maintenance/Repairs	\$ 3,000.00	\$	250.00
Repairs & Maint/Contract Labor	\$ 1,000.00	\$	83.33
Tree/Plant Replacement	\$ 500.00	\$	41.67
Tree Trimming	\$ 2,000.00	\$	166.67
Sprinkler Maintenance	\$ 600.00	\$	50.00
OTHER			
CONTINGENCY	\$ 500.00	\$	41.67
UTILITIES			
Electric - Street Lights	\$ 2,700.00	\$	225.00
Electric - Gates/Irrigation Pump	\$ 300.00	\$	25.00
Phone, Entrance Gate	\$ 1,200.00	\$	100.00
RESERVES			
Reserve Fund	\$ -	\$	-
Totals	\$ 41,512.00	\$	3,459.33
Common Area Per Lot	\$ 1,258	\$	105

Total Per Improved Lot <i>Monthly</i>	\$ 105
Total Per Improved Lot <i>Quarterly</i>	\$ 314
Total Per Improved Lot <i>Annual</i>	\$ 1,258

Includes Full Property Management and Gate Operations.

No Planned Reserve Funding in 2020