

Cross Creek Lake Estates Homeowners Association, Inc.

2020 Approved Budget

January 1, 2020 - December 31, 2020

	7 Month Actual	12 Month Projected	2019 Budget	2020 Approved Budget
4000 - Assessment Income	\$54,825.36	\$95,775.36	\$98,640.00	\$98,640.00
4002 - ARC Review Fee	\$1,500.00	\$2,571.43	\$0.00	\$0.00
4003 - Owner Late Fee Income	\$29.74	\$400.00	\$0.00	\$0.00
4004 - Owner Interest Income	\$0.00	\$50.00	\$0.00	\$0.00
4006 - Transfer Fee/Estoppel Fee	\$1,850.00	\$3,171.43	\$0.00	\$0.00
4007 - Background Check/Screening Income	\$100.00	\$171.43	\$0.00	\$0.00
4012 - Operating Interest Earned	\$2.91	\$4.99	\$0.00	\$0.00
4099 - Miscellaneous/Other Income	\$126.99	\$217.70	\$0.00	\$0.00
Total Income	\$58,435.00	\$100,174.29	\$98,640.00	\$98,640.00
5000 - Management Fee	\$3,875.00	\$8,875.00	\$10,000.00	\$10,000.00
5001 - Office Expenses	\$1,046.02	\$1,793.18	\$1,500.00	\$1,500.00
5002 - Bookkeeping	\$1,083.35	\$1,083.35	\$2,600.00	\$2,600.00
5003 - Postage & Delivery	\$193.35	\$331.46	\$750.00	\$750.00
5005 - Refund	\$1,400.00	\$1,400.00	\$0.00	\$0.00
5006 - Accounting Fee	\$552.00	\$946.29	\$1,000.00	\$1,000.00
5007 - Bank Fees	\$28.00	\$48.00	\$0.00	\$0.00
5011 - Insurance - Professional Liability/D&O	\$322.74	\$860.64	\$1,775.00	\$1,775.00
5012 - Insurance - Property Liability	\$0.00	\$0.00	\$1,650.00	\$1,650.00
5035 - Legal	\$7,440.00	\$12,754.29	\$6,000.00	\$6,000.00
5037 - Architect	(\$5,500.00)	(\$5,500.00)	\$0.00	\$0.00
5051 - Annual HOA Meeting	\$0.00	\$0.00	\$250.00	\$250.00
5052 - Special Directors Meetings	\$155.00	\$265.71	\$0.00	\$0.00
6000 - Mowing Entry/Common Area	\$4,712.36	\$8,078.33	\$13,750.00	\$13,750.00
6002 - Mowing ROW/Lake Slopes	\$13,827.08	\$23,703.57	\$17,163.00	\$17,163.00
6003 - Weeding/Mulching	\$2,186.25	\$3,747.86	\$6,500.00	\$6,500.00
6016 - Lake/Retention Area Weed Control	\$0.00	\$0.00	\$1,750.00	\$1,750.00
6020 - Sprinkler Maint/Common Area	\$625.00	\$1,071.43	\$1,500.00	\$1,500.00
6021 - Tree Trimming	\$625.00	\$1,071.43	\$2,000.00	\$2,000.00
6045 - Fertilization Services	\$2,656.20	\$4,553.49	\$8,000.00	\$8,000.00
6200 - Gate Maintenance Contract	\$0.00	\$0.00	\$1,500.00	\$1,500.00
6201 - Gate Additional Maintenance	\$0.00	\$0.00	\$500.00	\$500.00
6299 - Other Entry Gate Expense	\$0.00	\$50.00	\$2,252.00	\$2,252.00
6300 - Common Area/Refurbishment	\$0.00	\$0.00	\$3,300.00	\$3,300.00
7000 - Electricity	\$1,010.75	\$1,732.71	\$1,500.00	\$1,500.00
7008 - Telephone-Gate System	\$1,232.17	\$2,112.29	\$500.00	\$500.00
8000 - Reserve Funding	\$31,622.47	\$31,622.47	\$0.00	\$0.00
8001 - Reserves-Storm Drainage Clean/Maint	\$375.00	\$1,000.00	\$1,500.00	\$1,500.00
8002 - Reserve-Pavement Overlay	\$2,250.00	\$6,000.00	\$9,000.00	\$9,000.00
8003 - Reserve-Storm/Hurricane Clean up	\$600.00	\$1,600.00	\$2,400.00	\$2,400.00
Income Accounts Total:	\$58,435.00	\$102,362.33	\$98,640.00	\$98,640.00
Expense Accounts Total:	\$72,317.74	\$109,201.48	\$98,640.00	\$98,640.00
Difference:	(\$13,882.74)	(\$6,839.15)	\$0.00	\$0.00