

LAKE SAPPHIRE HOMEOWNERS ASSOCIATION, INC.

2020 Approved Budget
For the period of 1-1-20 through 12-31-20

Based on 48 Homes

Expenses	Common Expenses		PHASE II ONLY
	Phase I & II Expenses		MONTHLY EXPENSES (18 HOMES)
	Annual	Month	
GENERAL & ADMINISTRATIVE			
MANAGEMENT FEES	\$ 10,200.00	\$ 850.00	
LEGAL FEES	\$ 500.00	\$ 41.67	
ACCOUNTING FEES	\$ 300.00	\$ 25.00	
INSURANCE	\$ 770.00	\$ 64.17	
ADMINISTRATION EXPENSES	\$ 400.00	\$ 33.33	
CORPORATE FEE	\$ 62.00	\$ 5.17	
LANDSCAPE & GROUNDS			
LANDSCAPE MAINTENANCE	\$ 24,600.00	\$ 2,050.00	
FERTILIZATION/PEST CONTROL	\$ 2,850.00	\$ 237.50	
LAKE MAINTENANCE	\$ 1,260.00	\$ 105.00	
MULCH REPLACEMENT	\$ 7,000.00	\$ 583.33	
GATE MAINTENANCE	\$ 2,000.00	\$ 166.67	
CONTRACT LABOR/PROP MAINT	\$ 500.00	\$ 41.67	
LANDSCAPE REPLACEMENT	\$ 2,000.00	\$ 166.67	
ANNUAL FLOWERS	\$ -	\$ -	
TREE TRIMMING	\$ 2,000.00	\$ 166.67	
IRRIGATION - COMMON	\$ 2,400.00	\$ 200.00	
IRRIGATION/PUMP - HOMES	\$ -	\$ -	\$ 433.08
UTILITIES			
ELECTRIC - COMMON AREA	\$ 1,200.00	\$ 100.00	
ELECTRIC - IRRIGATION PHASE II	\$ -	\$ -	\$ 50.00
ELECTRIC - STREET LIGHTS	\$ 6,500.00	\$ 541.67	
TELEPHONE	\$ 1,000.00	\$ 83.33	
OTHER			
CONTINGENCY/MISC	\$ 1,000.00	\$ 83.33	
RESERVE TRANSFERS	\$ 3,000.00	\$ 250.00	
Totals	\$ 69,542.00	\$ 5,795.17	\$ 483
Common Area Per Lot	\$ 1,449	\$ 121	\$ 27

Total Qtrly Per Improved Lot - Phase I	\$ 362
Total Qtrly Per Improved Lot - Phase II	\$ 443