

Orchid Cove
2020 Annual Budget

EXPENSE	2018 BUDGET	2018 PROJECTED ACTUALS	2019 ADOPTED BUDGET	Per Quarter
Administration				
Management Fee	\$0.00	\$6,000.00	\$6,000.00	\$1,500.00
Office Expense	\$0.00	\$500.00	\$500.00	\$125.00
Tax Return	\$0.00	\$1,500.00	\$1,500.00	\$375.00
Annual Report	\$0.00	\$150.00	\$150.00	\$37.50
Legal Fees	\$0.00	\$1,000.00	\$1,000.00	\$250.00
Insurance General Liability	\$0.00	\$8,240.00	\$8,240.00	\$2,060.00
Insurance HOA Board	\$0.00	\$3,380.00	\$3,380.00	\$845.00
Utilities				
Electric- Club/ Pool	\$0.00	\$4,300.00	\$4,300.00	\$1,075.00
Street Lighting	\$0.00	\$6,000.00	\$6,000.00	\$1,500.00
Pool or Spa Heater	\$0.00	\$0.00	\$0.00	\$0.00
Water	\$0.00	\$900.00	\$900.00	\$225.00
Clubhouse Wifi	\$0.00	\$1,300.00	\$1,300.00	\$325.00
Telephone Gates	\$0.00	\$1,100.00	\$1,100.00	\$275.00
Cable- Bulk Contract & Clubhouse	\$0.00	\$1,000.00	\$1,000.00	\$250.00
Pool Maintenance				
Pool Maintenance	\$0.00	\$4,800.00	\$4,800.00	\$1,200.00
Grounds Maintenance				
Pest Control	\$0.00	\$3,000.00	\$3,000.00	\$750.00
Lawn Maintenance Homes	\$0.00	\$68,400.00	\$68,400.00	\$17,100.00
Lawn Maintenance Common	\$0.00	\$12,000.00	\$12,000.00	\$3,000.00
Tree Maintenance	\$0.00	\$5,000.00	\$5,000.00	\$1,250.00
Landscape Additions	\$0.00	\$5,000.00	\$5,000.00	\$1,250.00
Mulch	\$0.00	\$3,000.00	\$3,000.00	\$750.00
Irrigation	\$0.00	\$2,000.00	\$2,000.00	\$500.00
Clubhouse Cleaning/ Maintenance	\$0.00	\$8,400.00	\$8,400.00	\$2,100.00
Entryway Maintenance	\$0.00	\$1,200.00	\$1,200.00	\$300.00
Lake Maintenance	\$0.00	\$2,000.00	\$2,000.00	\$500.00
General Maintenance	\$0.00	\$2,500.00	\$2,500.00	\$625.00
Misc. / Contingency				
Bad Debt	\$0.00	\$950.00	\$950.00	\$237.50
Contingency	\$0.00	\$3,700.00	\$3,700.00	\$925.00
Reserve Fund				
Reserves		\$0.00	\$0.00	\$0.00
Total Expenses	\$0.00	\$157,320.00	\$157,320.00	\$39,330.00
Common Area Per Lot		\$2,760.00	\$2,760.00	\$690.00
Income - 57 Lots				
Assessments - Annual	\$0.00	\$2,760.00	\$2,760.00	
Assessments - Monthly	\$0.00	\$230.00	\$230.00	
Total Annual Income	\$0.00	\$157,320.00	\$157,320.00	

Number of Assessed lots 57