

TIMERLAKE-VERO BEACH H.O.A, INC.  
2020 Budget

<b>Income</b>		2019 Budget	2019 Est. Year End	2020 Budget
<b>Income</b>				
Maintenance Assessment Income	\$	107,351		\$ 107,351
<b>Total Administration Fees</b>	<b>\$</b>	<b>107,351</b>		<b>\$ 107,351</b>
<b>Expenses</b>				
<b>Administration</b>				
80070 Admin Fees	\$	500	\$ 480	\$ 500
80080 Corporate Fees	\$	62	\$ 62	\$ 62
80400 Insurance	\$	4,500	\$ 3,250	\$ 4,500
<b>Total Administration Fees</b>	<b>\$</b>	<b>5,062</b>	<b>\$ 3,792</b>	<b>\$ 5,062</b>
<b>Professional Services</b>				
80600 Management	\$	9,072	\$ 6,000	\$ 9,348
80550 Legal	\$	500	\$ 2,800	\$ 3,000
80050 Accounting	\$	360	\$ 360	\$ 370
<b>Total Professional Services</b>	<b>\$</b>	<b>9,932</b>	<b>\$ 9,160</b>	<b>\$ 12,718</b>
<b>Grounds Maintenance</b>				
86250 Lawn Care - Common	\$	2,400	\$ 1,280	\$ 2,400
<b>NEW</b> 86250 Lawn Care - Homes	\$	27,000	\$ 12,200	\$ 27,000
86120 Fertilizer/Insect - Common	\$	360	\$ 360	\$ 360
<b>NEW</b> 86120 Fertilizer/Insect - Homes	\$	3,823	\$ 1,200	\$ 3,823
86350 Tree/Plant Replacement	\$	5,000	\$ 3,500	\$ 5,000
86300 Mulch	\$	8,000	\$ 8,000	\$ 8,000
86450 Tree Trimming	\$	6,000	\$ 2,500	\$ 6,000
86150 Irrigation Maintenance - Common	\$	1,680	\$ 1,200	\$ 1,680
<b>NEW</b> 86150 Irrigation Maintenance - Homes	\$	5,894	\$ 1,900	\$ 5,894
86500 Lake Maintenance	\$	1,200	\$ 1,128	\$ 1,200
88950 Contingency	\$	3,000	\$ -	\$ 1,713
<b>Total Grounds Maintenance</b>	<b>\$</b>	<b>64,357</b>	<b>\$ 33,268</b>	<b>\$ 63,071</b>
<b>Utilities</b>				
88650 Electric, Common Areas	\$	4,500	\$ 2,950	\$ 4,500
88651 Electric, Street Lights	\$	6,500	\$ 5,800	\$ 6,500
<b>Total Utility Expense</b>	<b>\$</b>	<b>11,000</b>	<b>\$ 8,750</b>	<b>\$ 11,000</b>
<b>Pool Expenses</b>				
82100 Pool Maintenance/Repairs	\$	5,500	\$ 4,600	\$ 5,500
83950 Property Maintenance/Cleaning	\$	10,000	\$ 4,300	\$ 8,500
88850 Utilities	\$	1,500	\$ 850	\$ 1,500
<b>Total Pool Expenses</b>	<b>\$</b>	<b>17,000</b>	<b>\$ 9,750</b>	<b>\$ 15,500</b>
<b>Total Operating Budget</b>	<b>\$</b>	<b>107,351</b>	<b>\$ 64,720</b>	<b>\$ 107,351</b>

\* Number based on total build-out of 72 Units

**TIMBERLAKE - VERO BEACH H.O.A. INC.  
2020 BUDGET**

Based on 72 Homes				
Expenses	Common Expenses/Unit		Multi-Family	Single Family
	Annual	Monthly	Monthly	Monthly
<b>Administration</b>				
80070 Admin Fees	\$ 6.94	\$ 0.58		
80080 Corporate Fees	\$ 0.86	\$ 0.07		
80400 Insurance	\$ 62.50	\$ 5.21		
<b>Professional Services</b>				
80600 Management			\$ 10.82	\$ 10.82
80550 Legal	\$ 41.67	\$ 3.47		
80050 Accounting	\$ 5.14	\$ 0.43		
<b>Grounds Maintenance</b>				
86250 Lawn Care - Common	\$ 33.33	\$ 2.78		
86251 Lawn Care - Homes			\$ 30.00	\$ 32.00
86120 Fertilizer/Insect - Common	\$ 5.00	\$ 0.42		
86121 Fertilizer/Insect - Homes			\$ 4.00	\$ 4.68
86350 Tree/Plant Replacement	\$ 69.44	\$ 5.79		
86300 Mulch	\$ 111.11	\$ 9.26		
86450 Tree Trimming	\$ 83.33	\$ 6.94		
86150 Irrigation Maintenance - Common	\$ 23.33	\$ 1.94		
86151 Irrigation Maintenance - Homes			\$ 6.47	\$ 7.03
86500 Lake Maintenance	\$ 16.67	\$ 1.39		
88950 Contingency	\$ 23.79	\$ 1.98		
<b>Utilities</b>				
88650 Electric - Common Areas	\$ 62.50	\$ 5.21		
88651 Electric - Street Lights	\$ 90.28	\$ 7.52		
<b>Pool Expenses</b>				
82100 Pool Maintenance/Repairs	\$ 76.39	\$ 6.37		
83950 Property Maintenance/Cleaning	\$ 118.06	\$ 9.84		
88850 Pool Utilities	\$ 20.83	\$ 1.74		
<b>TOTAL EXPENSES</b>	<b>\$ 851.18</b>	<b>\$ 70.93</b>	<b>\$ 51.29</b>	<b>\$ 54.53</b>
			<b>Annually</b>	<b>Monthly</b>
<b>2020 Budget for Multi-Family Homes</b>			<b>\$ 1,467</b>	<b>\$ 122</b>
<b>2020 Budget for Single-Family Homes</b>			<b>\$ 1,506</b>	<b>\$ 125</b>