

Four Lake HOA 2019 Budget

| | 2019 Budget | |
|---|--|--------------------|
| | Budget | Monthly Cost/Lot |
| Accounting/Bookkeeping | \$ 4,200 | \$ 6.03 |
| FL Corp Rept & Requirements | \$ 62 | \$ 0.09 |
| Mgmt. Services | \$ - | |
| Casualty Insurance | \$ 5,205 | \$ 7.48 |
| Officers/Directors Insurance | \$ - | \$ - |
| Liability Insurance | \$ - | \$ - |
| Postage | \$ 50 | \$ 0.07 |
| Office Supplies/Printing | \$ 200 | \$ 0.29 |
| Legal Service | \$ 3,200 | \$ 4.60 |
| Meeting Room | \$ 500 | \$ 0.72 |
| Gate Controllers (see Gate Main & Controllers) | \$ - | |
| Total Administrative | \$ 13,417 | \$ 19.28 |
| Grounds & Landscaping: | | |
| Landscape & Lawn Maint. | \$ 66,000 | \$ 94.83 |
| Homeowner Lots | \$ - | |
| Common Area | \$ 1,300 | \$ 1.87 |
| Empty Lots | \$ - | |
| Total Landscape and Yard | \$ 67,300 | \$ 96.70 |
| Irrigation Sprinkler Maintenance | | |
| Sprinkler Maintenance | \$ 720 | |
| Irrigation Pump Maintenance | \$ 480 | |
| Total Irrigation Sprinkler Maintenance | \$ 1,200 | \$ 1.72 |
| Pest Control/Fertilization | | |
| Yards/Lots | \$ - | |
| Common Area | \$ - | |
| Total Pest Control and Fertilization | | \$ - |
| Lakes and Fountains | | |
| Lake Maint. | \$ 2,400 | \$ 3.45 |
| Fountains | | |
| Fountains Electrical | | |
| Total Lakes and Fountains | \$ 2,400 | \$ 3.45 |
| Gates/Entry/Water Wheel | | |
| Gate Maint and Controller | \$ 700 | \$ 1.01 |
| Water Wheel Structure Maintenance | | \$ - |
| Electical Maintenance Gate | \$ 200 | \$ 0.29 |
| Total Gates/Entry and Water Wheel | \$ 900 | \$ 1.29 |
| Other Common Areas | | |
| Perimeter Fencing/Palms | \$ - | |
| 13th Street | \$ 200 | \$ 0.29 |
| Roads/Drainage/Pavers | \$ 400 | \$ 0.57 |
| Walkway to Lake | \$ - | |
| Total Other Common Areas | \$ 600 | \$ 0.86 |
| Utilities: | | |
| FPL Fountam. street lights and gate | \$ 7,000 | \$ 10.06 |
| AT&T Line for gate control | \$ 1,200 | \$ 1.72 |
| Total Utilities | \$ 8,200 | \$ 11.78 |
| Contributions to Reserves | | |
| | \$ 10,000 | \$ 14.37 |
| Total Payments to Reserves from HOA fees | \$ 10,000 | \$ 14.37 |
| Misc. Contingencies | | |
| | \$ 3,000 | \$ 4.31 |
| Total Misc Contingencies | \$ 3,000 | \$ 4.31 |
| Operating Budget | \$ 107,017.00 | \$ 153.76 |
| | <i>Annual total of monthly HOA Fee</i> | <i>\$ 1,845.12</i> |
| | <i>Special Assessment Per Lot</i> | <i>\$ 600.00</i> |
| | <i>Total Annual Cost Per Lot</i> | <i>\$ 2,445.12</i> |
| | <i>Quarterly HOA Fee</i> | <i>\$ 461.28</i> |