

LAKE SAPPHIRE HOMEOWNERS ASSOCIATION, INC.

2022 Approved Budget
For the period of 1-1-22 through 12-31-22

Based on 48 Homes

Expenses	Common Expenses		PHASE II ONLY
	Annual	Phase I & II Expenses Month	MONTHLY EXPENSES (18 HOMES)
GENERAL & ADMINISTRATIVE			
MANAGEMENT FEES	\$ 10,455.00	\$ 871.25	
LEGAL FEES	\$ 2,500.00	\$ 208.33	
ACCOUNTING FEES	\$ 295.00	\$ 24.58	
INSURANCE	\$ 740.00	\$ 61.67	
ADMINISTRATION EXPENSES	\$ 500.00	\$ 41.67	
CORPORATE FEE	\$ 62.00	\$ 5.17	
LANDSCAPE & GROUNDS			
LANDSCAPE MAINTENANCE	\$ 30,950.00	\$ 2,579.17	
FERTILIZATION/PEST CONTROL	\$ -	\$ -	
LAKE MAINTENANCE	\$ 1,260.00	\$ 105.00	
MULCH REPLACEMENT	\$ 5,500.00	\$ 458.33	
GATE MAINTENANCE	\$ 2,000.00	\$ 166.67	
CONTRACT LABOR/PROP MAINT	\$ 1,000.00	\$ 83.33	
LANDSCAPE REPLACEMENT	\$ 2,000.00	\$ 166.67	
TREE TRIMMING	\$ -	\$ -	
IRRIGATION - COMMON	\$ 1,500.00	\$ 125.00	
IRRIGATION/PUMP - HOMES	\$ -	\$ -	\$ 208.33
UTILITIES			
ELECTRIC - COMMON AREA	\$ 315.00	\$ 26.25	
ELECTRIC - IRRIGATION PHASE II	\$ -	\$ -	\$ 137.50
ELECTRIC - STREET LIGHTS	\$ 8,075.00	\$ 672.92	
TELEPHONE	\$ 1,520.00	\$ 126.67	
OTHER			
CONTINGENCY/MISC	\$ 1,200.00	\$ 100.00	
RESERVE TRANSFERS	\$ 3,000.00	\$ 250.00	
Totals	\$ 72,872.00	\$ 6,072.67	\$ 346
Common Area Per Lot	\$ 1,518	\$ 127	\$ 19

Total Qtrly Per Improved Lot - Phase I	\$ 380
Total Qtrly Per Improved Lot - Phase II	\$ 437