

TIMERLAKE-VERO BEACH H.O.A, INC.  
2018 Budget

	2017 Budget	2017 Estimated Y/E	2018 Budget
<b>Income</b>			
<b>Income</b>			
Maintenance Assessment Income	\$ 125,030	\$ 125,030	\$ 125,030
Reserve Income	\$ -	\$ -	\$ -
<b>Total Administration Fees</b>	<b>\$ 125,030</b>	<b>\$ 125,030</b>	<b>\$ 125,030</b>
<b>Expenses</b>			
<b>Administration</b>			
80070 Admin Fees	\$ 500	\$ 350	\$ 500
80080 Corporate Fees	\$ 62	\$ 62	\$ 62
80400 Insurance	\$ 4,000	\$ 2,800	\$ 3,500
<b>Total Administration Fees</b>	<b>\$ 4,562</b>	<b>\$ 3,212</b>	<b>\$ 4,062</b>
<b>Professional Services</b>			
80600 Management	\$ 6,000	\$ 6,000	\$ 6,000
80550 Legal	\$ 1,500	\$ -	\$ 1,000
80050 Accounting	\$ 345	\$ 345	\$ 360
<b>Total Professional Services</b>	<b>\$ 7,845</b>	<b>\$ 6,345</b>	<b>\$ 7,360</b>
<b>Grounds Maintenance</b>			
86250 Lawn Care	\$ 43,685	\$ 11,400	\$ 43,108
86120 Fertilizer/Insect	\$ 14,370	\$ 2,550	\$ 14,000
86350 Tree/Plant Replacement	\$ 7,441	\$ 2,500	\$ 8,000
86300 Mulch	\$ 11,311	\$ 5,500	\$ 11,300
86450 Tree Trimming	\$ 2,500	\$ 1,500	\$ 2,500
86150 Sprinkler Maint.	\$ 6,188	\$ 3,300	\$ 6,200
86500 Lake Maintenance	\$ 1,128	\$ 1,128	\$ 1,200
88950 Contingency	\$ 2,500	\$ 700	\$ 2,500
<b>Total Grounds Maintenance</b>	<b>\$ 89,123</b>	<b>\$ 28,578</b>	<b>\$ 88,808</b>
<b>Utilities</b>			
88650 Electric, Common Areas	\$ 4,500	\$ 2,800	\$ 4,500
88651 Electric, Street Lights	\$ 5,700	\$ 5,900	\$ 6,500
<b>Total Utility Expense</b>	<b>\$ 10,200</b>	<b>\$ 8,700</b>	<b>\$ 11,000</b>
<b>Pool Expenses</b>			
82100 Pool Maintenance/Repairs	\$ 4,300	\$ 4,100	\$ 4,300
83950 Property Maintenance/Cleaning	\$ 7,500	\$ 7,800	\$ 8,000
88850 Utilities	\$ 1,500	\$ 1,250	\$ 1,500
<b>Total Pool Expenses</b>	<b>\$ 13,300</b>	<b>\$ 13,150</b>	<b>\$ 13,800</b>
<b>Reserves</b>			
Reserve Contribution	\$ -	\$ -	\$ -
<b>Total Reserve Contribution</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Operating and Reserve Budget</b>	<b>\$ 125,030</b>	<b>\$ 59,985</b>	<b>\$ 125,030</b>

\* Number based on total build-out of 94 Units

2017 Monthly Assessment	\$ 111
2018 Monthly Assessment	\$ 111