

SERENOA HOMEOWNERS ASSOCIATION, INC.
2021 Budget

	2020 Budget	2020 Estimated Year End	2021 Budget
Income			
Operating Income	\$ 480,398		\$ 473,528
Reserve Income	\$ 50,000		\$ 57,200
Total Income	\$ 530,398		\$ 530,728
Administration			
80600 Management Fees	\$ 23,232	\$ 21,938	\$ 23,813
80050 Accounting/CPA	\$ 1,730	\$ 3,000	\$ 3,075
80400 Insurance/Property	\$ 4,791	\$ 4,633	\$ 6,500
80070 Administrative Expenses	\$ 3,500	\$ 5,490	\$ 6,000
80080 Corporate Fees	\$ 62	\$ 124	\$ 62
80550 Legal Fees	\$ 1,000	\$ 14,500	\$ 12,000
New GL After Hours Meeting Expenses	\$ -	\$ -	\$ 1,800
New GL Meeting Expense	\$ -	\$ -	\$ 1,000
New GL Easement Real Estate Tax	\$ -	\$ -	\$ 250
	\$ 34,315	\$ 49,685	\$ 54,500
Utilities			
88651 Electric - Street Lights	\$ 12,720	\$ 12,370	\$ 13,500
82300 Electric - Pool/Clubhouse	\$ 7,000	\$ 5,250	\$ 5,500
82305 Gas - Pool Heater	\$ 5,750	\$ 3,250	\$ 5,750
82200 Water	\$ 2,700	\$ 3,079	\$ 3,250
82310 Clubhouse WIFI/Cable	\$ 2,520	\$ 1,710	\$ 2,861
88660 Telephone Gates	\$ 650	\$ 2,325	\$ 2,447
88900 Cable	\$ 57,593	\$ 46,544	\$ -
	\$ 88,933	\$ 74,528	\$ 33,308
Pool Maintenance			
82100 Pool Maintenance Repairs	\$ 6,500	\$ 12,680	\$ 14,000
	\$ 6,500	\$ 12,680	\$ 14,000
Grounds Maintenance			
86252 Home Lawn Maintenance/Horticulture	\$ 286,416	\$ 275,292	\$ 286,416
86400 Preserve Maintenance	\$ 12,000	\$ 9,000	\$ 24,000
86250 Common Lawn Maint/Horticulture	\$ 14,400	\$ 14,400	\$ 14,400
86350 Landscape Replacement	\$ 3,500	\$ -	\$ 3,500
86300 Mulch	\$ 3,500	\$ -	\$ 3,500
86150 Irrigation Supplies/Maintenance	\$ 4,580	\$ 3,450	\$ 4,000
82500 Clubhouse/Property Maintenance	\$ 16,000	\$ 16,750	\$ 16,000
New GL A/C Maintenance	\$ -	\$ -	\$ 2,000
New GL Engineering Study	\$ -	\$ -	\$ 8,000
83960 Entryway (gate) Maintenance	\$ 2,500	\$ 2,480	\$ 2,500
86500 Lake Maintenance	\$ 6,404	\$ 6,216	\$ 6,404
	\$ 349,300	\$ 327,588	\$ 370,720
Misc./Contingency			
88950 Contingency	\$ 1,350	\$ 302	\$ 1,000
	\$ 1,350	\$ 302	\$ 1,000
Reserves			
Reserve Fund	\$ 50,000		\$ 57,200
Total Operating and Reserve Fees	\$ 530,398		\$ 530,728
	2020 Assessment		2021 Assessment
	\$ 600.00		\$ 600

RESERVES: The reserve funds are being set aside for major replacements such as: Roads, Pool resurfacing and equipment, gate, lake aeration, clubhouse equipment, AC, and machinery, fitness room equipment, clubhouse structure, pavers and fencing, drainage, pool furniture and signs.