

Ashley Lakes Homeowner's Association of Vero, Inc.
 2022 Adopted Operating Budget
 01/01/2022 - 12/31/2022

Accounts	2020 Annual Budget	2020 Actual	2021 Annual Budget	2021 Actual through 6/30	2021 Full Year Estimate	2022 Adopted Budget
Income						
<u>Revenues</u>						
40000 - Maintenance Fees	39,744	39,744	44,035	22,248	44,496	44,496
40010 - Vacant Lot Maint/Mowing Fees	500	500	750	375	750	600
40240 - Late Fee/Interest Income - Owner	0	127	0	58	115	0
40280 - Miscellaneous Income	0	5	0	660	1,320	0
Total Revenues	40,244	40,376	44,785	23,341	46,681	45,096
Expense						
<u>Administrative Expense</u>						
50000 - Management Fees	7,800	7,800	7,800	3,900	7,800	7,800
50040 - Accounting CPA	380	380	390	390	390	390
50050 - Legal Fees	750	0	750	0	0	750
50120 - Corporation Fees	62	61	61	61	61	61
50140 - Office Expenses	1,600	1,599	1,600	934	1,600	1,600
Total Administrative Expense	10,592	9,840	10,601	5,285	9,851	10,601
<u>Entrance Gates</u>						
57000 - Gate Expense	1,000	2,222	4,750	230	460	2,000
Total Entrance Gates	1,000	2,222	4,750	230	460	2,000
<u>Grounds</u>						
55000 - Lawn Maintenance	10,200	10,200	10,200	5,100	10,200	10,200
55020 - Vacant Lot Maintenance	500	1,250	750	475	950	600
55030 - Entryway Maintenance	2,000	4,396	2,000	1,513	3,026	2,000
55040 - Pest Control/Fertilization	1,200	0	1,200	600	1,200	1,200
55100 - Plant Replacement	1,000	3,275	1,000	575	1,150	1,200
Total Grounds	14,900	19,121	15,150	8,263	16,526	15,200
<u>Insurance Expense</u>						
51030 - Insurance Expense	4,111	4,180	4,934	2,262	4,523	5,185
Total Insurance Expense	4,111	4,180	4,934	2,262	4,523	5,185
<u>Irrigation</u>						
56010 - Irrigation/Fountain - Supplies/Maint	350	2,878	350	226	451	500
Total Irrigation	350	2,878	350	226	451	500
<u>Lake Maintenance</u>						
55500 - Lake Maintenance	1,300	1,092	1,100	546	1,092	1,100
Total Lake Maintenance	1,300	1,092	1,100	546	1,092	1,100

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Utilities						
54010 - Electric - Irrigation	366	189	250	97	194	258
54011 - Electric - Street Lights	2,425	2,404	2,500	1,216	2,431	2,575
54012 - Electric - Gates	400	253	400	124	248	412
54013 - Electric - Fountain/Pump	1,500	1,218	1,300	649	1,298	1,339
54100 - Telephone	1,100	2,027	1,700	109	217	1,751
Total Utilities	5,791	6,091	6,150	2,194	4,388	6,335
Miscellaneous/Contingency						
60500 - Contingency	1,000	0	1,000	350	350	1,900
60600 - Prior Year Adjustment	-	0	0	145	145	0
Total Miscellaneous/Contingency	1,000	0	1,000	495	495	1,900
Reserves						
73580 - Reserves - Pooled	1,200	1,200	1,200	600	1,200	2,275
Total Reserves	1,200	1,200	1,200	600	1,200	2,275
Total Expense	40,244	46,624	45,235	20,100	38,986	45,096
Number of Units	36		36			36
Quarterly Assessment	\$ 276		\$ 309			\$ 309
Vacant Lot Assessment (2)						\$ 75

Ashley Lakes Homeowner's Association of Vero, Inc.
 2022 Adopted Reserve Budget
 01/01/2022 - 12/31/2022

<u>ACCOUNT NUMBER</u>	<u>RESERVE LINE ITEM</u>	<u>ESTIMATED REPLACEMENT VALUE</u>	<u>ESTIMATED USEFUL LIFE</u>	<u>ESTIMATED REMAINING LIFE</u>	<u>ACCOUNT BALANCE 12/31/2020</u>	<u>2021 CONTRIBUTIONS</u>	<u>2021 WITHDRAWALS</u>	<u>ESTIMATED BALANCE 12/31/2021</u>	<u>2022 FULLY FUNDED CONTRIBUTIONS</u>
23300	POOLED	23,825	5	4	15,676	1,200	2,151	14,725	2,275
24000	RESERVE - INTEREST	N/A	N/A	N/A	92	12	0	105	N/A
TOTALS:		23,825			15,768	1,212	2,151	14,830	2,275