

BERKLEY SQUARE HOMEOWNERS ASSOCIATION, INC.

2017 Estimated Budget

For the period of 1-1-17 through 12-31-17

Based on 33 Homes	Common Expenses	
	"A" Expenses	
	Annual	Month
Expenses		
Administration		
Copies/Postage/Admin Fees	\$ 400.00	\$ 33.33
Insurance	\$ 1,500.00	\$ 125.00
Corporate Fees	\$ 62.00	\$ 5.17
Professional Services		
Management	\$ 6,000.00	\$ 500.00
Legal	\$ 2,000.00	\$ 166.67
Accounting	\$ 350.00	\$ 29.17
Grounds Maintenance		
Lawn Care	\$ 11,400.00	\$ 950.00
Lawn Fertilization & Pest Control	\$ 4,400.00	
Tree/Plant Replace/Enhance	\$ 500.00	\$ 41.67
Mulch	\$ 1,500.00	\$ 125.00
Flowers	\$ -	\$ -
Tree Trimming	\$ -	\$ -
Sprinkler Maintenance	\$ 800.00	\$ 66.67
Lake Maintenance	\$ 1,200.00	\$ 100.00
Entrance Gate Maint.	\$ -	\$ -
Repairs & Maintenance/Contract Labor	\$ 1,000.00	\$ 83.33
Contingency	\$ 3,500.00	\$ 291.67
Utilities		
Electric, Street Lights	\$ 3,000.00	\$ 250.00
Electric, Entrance Gates/Common Area	\$ -	\$ -
Phone, Entrance Gates	\$ -	\$ -

Reserve Fund	\$	-	\$	-
Totals	\$	37,612.00	\$	3,134.33
Common Area Per Lot	\$	1,213.29	\$	101.11
Total Per Improved Lot <i>Monthly</i>				\$101
Total Per Improved Lot <i>Quarterly</i>				\$303
Total Per Improved Lot <i>Annual</i>				\$1,213
Based on no gate operations in 2017 and limited plant replacment.				