

# BERKLEY SQUARE HOMEOWNERS ASSOCIATION, INC.

2016 Estimated Budget

For the period of 1-1-16 through 12-31-16

Based on 33 Homes

Common Expenses			
Expenses	"A" Expenses		
	Annual		Month
<b>Administration</b>			
Copies/Postage/Admin Fees	\$ 400.00	\$	33.33
Insurance	\$ 1,500.00	\$	125.00
Corporate Fees	\$ 62.00	\$	5.17
<b>Professional Services</b>			
Management	\$ 6,000.00	\$	500.00
Legal	\$ 2,000.00	\$	166.67
Accounting	\$ 350.00	\$	29.17
<b>Grounds Maintenance</b>			
Lawn Care	\$ 11,400.00	\$	950.00
Lawn Fertilization & Pest Control	\$ 4,400.00		
Tree/Plant Replace/Enhance	\$ 500.00	\$	41.67
Mulch	\$ 1,500.00	\$	125.00
Flowers	\$ -	\$	-
Tree Trimming	\$ -	\$	-
Sprinkler Maintenance	\$ 800.00	\$	66.67
Lake Maintenance	\$ 1,200.00	\$	100.00
Entrance Gate Maint.	\$ -	\$	-
Repairs & Maintenance/Contract Labor	\$ 1,000.00	\$	83.33
Contingency	\$ 3,500.00	\$	291.67
<b>Utilities</b>			
Electric, Street Lights	\$ 3,000.00	\$	250.00
Electric, Entrance Gates/Common Area	\$ -	\$	-
Phone, Entrance Gates	\$ -	\$	-
<b>Reserve Fund</b>			
	\$ -	\$	-
<b>Totals</b>	<b>\$ 37,612.00</b>	<b>\$</b>	<b>3,134.33</b>
<b>Common Area Per Lot</b>	<b>\$ 1,213.29</b>	<b>\$</b>	<b>101.11</b>

<b>Total Per Improved Lot Monthly</b>	<b>\$101</b>
<b>Total Per Improved Lot Quarterly</b>	<b>\$303</b>
<b>Total Per Improved Lot Annual</b>	<b>\$1,213</b>

Based on no gate operations in 2016 and limited plant replacment.