

Cross Creek Lake Estates Homeowners Association, Inc.

(Proposed Monthly Fee \$60.00 per lot)

Budget for the six months from July 1, 2018 - December 31, 2018 (short year)

	Prior FYE Budget 7/1/17 - 6/30/18	Prior FYE Actual 7/1/17 - 6/30/18	Short YE Budget 7/1/18 - 12/31/18
<u>Administrative</u>			
Accounting Fees	\$ 1,500	\$ 565	\$ 500
Bookkeeping	2,600	2,600	1,300
Legal Fees	2,400	5,882	3,000
Management Services	3,600	9,300	5,000
Office Expenses	1,500	79	750
Postage & Delivery	500	596	375
Annual HOA Meeting	250	155	125
	\$ 12,350	\$ 19,177	\$ 11,050
<u>Insurance</u>			
Property Liability	\$ 1,500	\$ 1,979	\$ 825
Community Association Professional Liability	1,600	1,291	888
	\$ 3,100	\$ 3,270	\$ 1,713
<u>Utilities</u>			
Electric	\$ 1,200	\$ 1,235	\$ 750
<u>Repairs & Maintenance</u>			
Common Area/Refurbishment	\$ 3,000	\$ 597	\$ 1,650
<u>Entry Gates</u>			
Phone	\$ -	\$ 2,058	\$ 250
Gate Maintenance Yearly Contract	-	3,000	750
Additional Maintenance	-	50	250
Entry Gates - Other	1,000	220	1,100
	\$ 1,000	\$ 5,328	\$ 2,350

Landscaping

Sprinkler Maintenance R.O.W./Common Areas	\$	1,500	\$	1,500	\$	750
Fertilizer		8,500		7,615		4,000
Weed Control Lake and Retention Area		9,788		1,592		875
Mowing Entrance/Common Areas		12,500		7,188		6,875
Mowing R.O.W. and Lake Slopes		24,250		27,353		8,582
Tree Trimming		1,500		1,500		1,000
Weeding/Mulching		7,000		6,267		3,250
	\$	65,038	\$	53,015	\$	25,332

Total Operating Expenses

\$	85,688	\$	82,622	\$	42,844
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Reserves

Storm Drainage Cleaning/Maintenance	\$	1,500	\$	-	\$	750
Pavement Overlay		9,000		-		4,500
Storm/Hurricane Clean up		2,400		120		1,200
	\$	12,900	\$	120	\$	6,450

GRAND TOTAL

\$	98,588	\$	82,742	\$	49,294
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Total Lots

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Total expenses per Lot for six months

\$	359.81
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Total expenses per Lot per month

60.00

Monthly assessment due per homeowner

60.00

Total Quarterly Dues

\$	180.00
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Reserve Yearly dues

47.08

Operating Yearly dues

312.73

\$	359.81
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