

Cross Creek Lake Estates Homeowners Association, Inc.

(Proposed Monthly Fee \$58.00 per lot)

Approved Budget July 2015 - 2016

Administrative

• Accounting fees	\$1,500.00
• Bookkeeping	\$2,600.00
• Legal Fees	\$2,400.00
• Management Services	\$3,600.00
• Office Expenses	\$1,500.00
• Postage & Delivery	\$500.00
• Social Events	\$250.00
	\$12,350.00

Insurance

• Property Liability	\$1,500.00
• Community Association Professional Liability	\$1,600.00
	\$3,100.00

Utilities

• Electric	\$1,200.00
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Repairs / Maintenance / Improvements

• Common Area / Refurbishment	\$3,000.00
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Entry Gates

• Data Base Maintenance	\$500.00
• Gate Maintenance Yearly Contract	\$2,000.00
• Additional Maintenance	\$250.00
	\$2,750.00

Landscaping

• Sprinkler Maintenance R.O.W. / Common Areas	\$1,500.00
• Fertilizer / Sod and Plantings	\$8,500.00

• Weed Control Lake and Retention Area	\$6,500.00
• Mowing Entrance / Common Areas	\$12,500.00
• Mowing R.O.W. and Lake Slopes	\$22,500.00
• Tree Trimming	\$1,500.00
• Weeding / Mulching	\$7,000.00
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	\$60,000.00

Reserves

• Storm Drainage Cleaning / Maintenance	\$1,500.00
• Pavement Overlay	\$9,000.00
• Storm / Hurricane Clean up	\$2,400.00
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	\$12,900.00

GRAND TOTAL	\$95,300.00
Total Lots	÷ 137
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Total expenses per lot per year	\$695.62
Total expenses per Lot per month	\$58.00
Monthly assessment due per homeowner	\$58.00
Total Quarterly Dues	\$174.00