

Fischer Lake Island POA

Approved Operating Budget

For the Period January 1, 2021 - December 31, 2021

(Based on 57 Homes/Lots & 3 Double Lots (charged at 1.5%))

GL	Description	2018 Actual (Comparative)	2019 Actual (Comparative)	2020 Actual Thru 6/30/20	2020 Projected Year-End	2020 Budget	2021 Approved Budget	2021 Budget vs 2020 Budget (\$)	2021 Budget vs 2020 Budget (%)
REVENUE									
40000	Owner Assessments	105,040	72,013	40,130	80,260	80,260	85,096	4,836	6.03%
40005	Reserve Income	-	33,000	20,140	40,280	40,280	40,280	-	0.00%
40245	Late Fee Income	174	355	86	172	-	-	-	0.00%
TOTAL REVENUE		105,214	105,368	60,356	120,712	120,540	125,376	4,836	4.01%
EXPENSES									
Administrative									
50010	Administration	539	318	-	-	475	-	(475)	0.00%
50015	Administrative	-	225	-	-	-	-	-	0.00%
50040	Accounting Fees	-	350	175	175	175	175	-	0.00%
50050	Legal	1,764	1,733	714	1,428	2,500	2,500	-	0.00%
50080	Corp. Annual Report	61	61	61	61	62	62	-	0.00%
50140	Office Expenses	312	2,759	1,904	3,808	3,000	3,500	500	16.67%
50145	Postage & Delivery	464	141	-	-	-	-	-	0.00%
50150	Social Events	12	-	-	-	100	100	-	0.00%
51000	Insurance	8,545	7,971	4,326	8,652	8,652	9,950	1,298	15.00%
Total Administrative		11,697	13,558	7,180	14,124	14,964	16,287	1,323	8.84%
Utilities									
54010	Electricity - Clubhouse	3,982	5,112	2,229	4,458	5,200	5,200	-	0.00%
54015	Electricity - Gaurdhouse	252	240	123	246	240	250	10	4.17%
54020	Electricity - Street Lights	4,076	4,490	2,212	4,424	4,500	4,500	-	0.00%
54025	Electricity - Lake Aerator	942	2,050	850	1,700	2,000	2,000	-	0.00%
54100	Telephone	2,183	2,762	2,506	3,556	2,520	2,520	-	0.00%
Total Utilities		13,023	14,654	7,920	14,384	14,460	14,470	10	0.07%
Contracts									
50000	Management Services	11,400	11,820	5,910	11,820	11,820	12,175	355	3.00%
52010	Pool Service & Permit	4,433	4,300	3,366	5,316	4,450	4,450	-	0.00%
Total Contracts		15,833	16,120	9,276	17,136	16,270	16,625	355	2.18%
Repairs & Maintenance									
53030	Club & Gatehouse Maintenance	331	90	547	1,094	500	500	-	0.00%
53035	Misc. Repair & Fire Extinguishers	820	509	-	-	1,800	1,800	-	0.00%
53040	Clubhouse Cleaning	280	1,175	-	-	1,020	1,020	-	0.00%
55000	Lawn Service / Landscaping	12,785	12,360	6,580	13,160	12,360	12,360	-	0.00%
55110	Annual Palm Tree Trimming	2,460	1,519	7,540	7,540	1,980	1,980	-	0.00%
55115	Misc. Tree Trimming	5,991	1,035	150	150	1,080	1,080	-	0.00%
55130	Weed & Pest Control	2,971	3,240	1,485	2,970	2,850	3,000	150	5.26%
55300	Pressure Washing - Clubhouse Parking Lot	-	-	-	-	300	300	-	0.00%
55301	Pressure Washing - Clubhouse Dock	-	-	-	-	400	400	-	0.00%
55302	Pressure Washing - Boat Ramp	-	-	-	-	300	300	-	0.00%
55510	Lake & Water Maintenance	8,329	6,600	3,560	7,120	6,600	6,600	-	0.00%
55900	Aerator Maintenance	-	2,024	1,076	2,152	1,415	1,415	-	0.00%
TBA	Storm System Drainage Cleaning	-	-	-	-	1	1,000	999	0.00%
56010	Road Sprinkler & Misc. Maintenance	853	-	675	1,350	600	600	-	0.00%
56020	Water Pump / County Water	549	194	438	876	360	360	-	0.00%
57020	Gate / Database Maintenance	453	1,225	300	600	1,000	2,000	1,000	100.00%
58010	Common Area Refurbishment	4,472	353	-	-	1,200	1,200	-	0.00%
60550	Other Expenses	3,650	5,132	-	-	800	1,800	1,000	125.00%
Total Repairs & Maintenance		43,944	35,456	22,351	37,012	34,566	37,715	3,149	9.11%
TOTAL OPERATING EXPENSES		84,497	79,788	46,727	82,656	80,260	85,096	4,836	6.03%
Reserves									
7300	Pooled Reserves	33,000	33,000	20,140	40,280	40,280	40,280	-	0.00%

This will be a bi-annual expense beginning in 2021

Fischer Lake Island POA

Approved Operating Budget

For the Period January 1, 2021 - December 31, 2021

(Based on 57 Homes/Lots & 3 Double Lots (charged at 1.5%))

GL	Description	2018 Actual (Comparative)	2019 Actual (Comparative)	2020 Actual Thru 6/30/20	2020 Projected Year-End	2020 Budget	2021 Approved Budget	2021 Budget vs 2020 Budget (\$)	2021 Budget vs 2020 Budget (%)
	Total Reserves	33,000	33,000	20,140	40,280	40,280	40,280	-	0.00%
	TOTAL OPERATING & RESERVE EXPENSES	117,497	112,788	66,867	122,936	120,540	125,376	4,836	4.01%
	NET INCOME	(12,283)	(7,420)	(6,511)	(2,224)	-	-		

		<u>2018</u>		<u>2019</u>		<u>2020</u>		<u>2021</u>
Quarterly Single Lot Maintenance Assessment (57)	\$	426	\$	490	\$	490	\$	510
Quarterly Double Lot Maintenance Assessment (3)	\$	639	\$	735	\$	735	\$	764