

**HUNTINGTON PLACE HOMEOWNERS ASSOCIATION  
OPERATING BUDGET**

<b>OPERATING FUND</b>	<b>ANNUAL BUDGET</b>	<b>Quarterly BUDGET</b>
<b>ADMINISTRATIVE EXPENSES</b>		
Auditor/Tax Prep	500	125
Corporate Fees	62	16
Insurance	5,200	1,300
Legal Expenses	2,000	500
Management Fee	14,000	3,500
Postage/Supplies/Copies	2,500	625
<b>Total Administrative Expenses</b>	<b>24,262</b>	<b>6,066</b>
<b>PROPERTY OPERATIONS</b>		
Contractor Repair Service	2,000	500
Lift Station Contract	1,150	288
Maintenance/Cleaning Labor	4,000	1,000
<b>Total Property Operations</b>	<b>7,150</b>	<b>1,788</b>
<b>LANDSCAPE/GROUNDS</b>		
Grounds Maintenance	30,000	7,500
Preserve Maintenance	16,000	4,000
Irrigation: Maint., Supplies, Repairs	4,500	1,125
Aquatic Services	5,000	1,250
Fertilizer	1,500	375
Landscape Replacement	2,500	625
<b>Total Landscape</b>	<b>59,500</b>	<b>14,875</b>
<b>UTILITIES</b>		
Electricity- Street Lights	7,600	1,900
Electric- Irrigation /Fountain/Lift Pumps	2,000	500
Gate Phone Line	600	150
<b>Total Utilities</b>	<b>10,200</b>	<b>2,550</b>
<b>RECREATIONAL FACILITIES</b>		
Electric- Club& Pool	2,400	600
Pool Equipment Repairs	1,000	250
Pool Service	4,800	1,200
<b>Total Recreation Facilities</b>	<b>8,200</b>	<b>2,050</b>
<b>MISCELLANEOUS EXPENSES</b>		
Contingency	3,000	750
<b>Miscellaneous Total</b>	<b>3,000</b>	<b>750</b>
<b>SUB-TOTAL OPERATING EXPENSE</b>	<b>112,312</b>	<b>28,078</b>
<b>SUB TOTAL RESERVES</b>	<b>19,992</b>	<b>4,998</b>
<b>TOTAL OPERATING &amp; RESERVES</b>	<b>132,304</b>	<b>33,076</b>
<b>Proposed Quarterly Assessment</b>		
Operating Expenses	\$	<b>200.56</b>
Operating & Reserves Expenses	\$	<b>236.26</b>

**HUNTINGTON PLACE HOMEOWNERS ASSOCIATION  
RESERVE BUDGET**

<b>RESERVES</b>	Estimated Replacement Cost	Estimated Full Life (Yrs.)	Estimated Remaining Life	Balance In Fund \$\$	Annual Reserve Contribution
Pool Facility	30,000	8	8	0	3,750
Club House Painting	8,000	6	6	0	1,333
Club House Roof	55,000	25	25	0	2,200
Interior Decorating	15,000	8	8	0	1,875
Wall & Fence Painting	20,000	6	6	0	3,333
Road Resurfacing	150,000	20	20	0	7,500
<b>TOTAL RESERVES</b>	<b>278,000</b>			<b>0</b>	<b>19,992</b>