

**Victoria Parc at Tradition Association  
2017 Budget and Assessments**

	2016 Income & Expense			2017 Assessments per Month				
	Actual	Projected	Projected	2016	2017	117	105	216
	Jan - Jun	Jul - Dec	2016 Total	Budget	Budget	Estates	Manor	Shires
10001 · Owner Assessments	53,856	64,628	118,484					
10003 · Contribution Assessment	6,290	8,000	14,290					
10004 · Developer Funding	208,676	95,865	304,541					
10035 · Other Income	2,132	2,000	4,132					
10095 · Interest	7	10	17					
12000 · Gate Remotes/Keys	3,945	4,500	8,445					
	<u>274,906</u>	<u>175,003</u>	<u>449,909</u>					
30010 · Accounting Fees	-	200	200	300	200	0.04	0.04	0.04
30050 · Legal Fees	1,750	3,000	4,750	7,500	5,000	0.95	0.95	0.95
31000 · Management Fee	6,900	6,900	13,800	78,840	57,816	11.00	11.00	11.00
31015 · Office / Postage / Copies	131	400	531	1,500	1,000	0.19	0.19	0.19
31017 · Bank Charges	-	100	100	-	100	0.02	0.02	0.02
31018 · Coupon Books	81	468	548	1,862	1,862	0.35	0.35	0.35
31999 · Remotes / Keys	2,597	2,000	4,597	-	-	-	-	-
32000 · Insurance	829	3,000	3,829	15,000	6,000	1.14	1.14	1.14
34000 · State Fees	91	-	91	250	92	0.02	0.02	0.02
35000 · Bad Debts	-	1,000	1,000	2,000	1,500	0.29	0.29	0.29
39999 · Misc Expense	-	750	750	1,000	750	0.14	0.14	0.14
42010 · Block A - Electric	4,147	4,200	8,347	17,500	8,400	5.98		
42020 · Block B - Electric	1,933	3,780	5,713	500	7,560		6.00	
42030 · Block C - Electric	-	-	-	-	10,000			3.86
45010 · Block A - Water Irrigation CA	3,465	3,480	6,945	157,260	7,000	4.99		
45015 · Block A - Water Irrig Homes	4,725	9,585	14,310	-	31,590	22.50		
45020 · Block B - Water Irrigation CA	2,813	2,820	5,633		5,800		4.60	
45025 · Block B - Water Irrig Homes	-	2,700	2,700		28,350		22.50	
45030 · Block C - Water Irrigation CA	-	-	-		9,000			3.47
45035 · Block C - Water Irrig Homes	-	-	-		45,360			17.50
46000 · Block A - Gate Phone	357	360	717	800	750	0.53		
51000 · Block A - Gates R & M	3,582	4,000	7,582	2,000	1,000	0.71		
52000 · Block A - LS Contract CA	28,740	28,750	57,490	96,000	57,480	40.94		

	2016 Income & Expense			2017 Assessments per Month				
	Actual	Projected	Projected	2016	2017	117	105	216
	Jan - Jun	Jul - Dec	2016 Total	Budget	Budget	Estates	Manor	Shires
53000 · Block A - LS Contract Homes	34,500	42,600	77,100	161,460	112,320	80.00		
53500 · Block A - VL Mowing	630	650	1,280	-	-	-		
54000 · Block A - Irrigation Repairs	3,187	4,000	7,187	10,000	8,000	5.70		
54500 · Block A - SF Irrigation Repairs	1,121	1,000	2,121	4,000	2,000	1.42		
55000 · Block A - Landscape Replace	2,570	-	2,570			-		
55200 · Block A - Landscape R & M	1,569	2,000	3,569	10,000	2,000	1.42		
55300 · Block A - Mulch	6,548	-	6,548	6,000	4,000	2.85		
55400 · Block A - Annuals	4,673	3,000	7,673		6,000	4.27		
55500 · Block A - Tree Trimming	-	1,250	1,250	7,000	1,000	0.71		
57000 · Block A - General R & M	275	250	525	1,500	300	0.21		
57100 · Block A - Pressure Cleaning	-	-	-		-	-		
57200 · Block A - Painting	-	-	-		-	-		
62000 · Block B - LS Contract CA	21,060	21,060	42,120		42,120		33.43	
63000 · Block B - LS Contract Homes	-	5,100	5,100	126,000	91,350		72.50	
63500 · Block B - VL Mowing	2,058	3,000	5,058		-		-	
64000 · Block B - Irrigation Repairs	5,889	1,000	6,889		4,000		3.17	
64500 · Block B - SF Irrigation Repairs	-	250	250		2,000		1.59	
65000 · Block B - Landscape Replace	1,100	-	1,100		-		-	
65200 · Block B - Landscape R & M	155	1,000	1,155		2,000		1.59	
65300 · Block B - Mulch	6,394	-	6,394		3,500		2.78	
65400 · Block B - Annuals	2,112	3,000	5,112		6,000		4.76	
65500 · Block B - Tree Trimming	819	-	819		1,000		0.79	
67000 · Block B - General R & M	1,225	250	1,475		300		0.24	
67100 · Block B - Pressure Cleaning	6,455	-	6,455		-		-	
67200 · Block B - Painting	200	-	200		-		-	
69300 · Block B - Irrigation Install	35,350	-	35,350		-		-	
69400 · Block B - Subdivision Rehab	74,876	8,100	82,976		-		-	
Shires Maintenance	-	-	-	250,000	250,000			96.45
<b>Total Expense</b>	<b>274,906</b>	<b>175,003</b>	<b>449,909</b>	<b>958,272</b>	<b>824,500</b>	186.39	168.09	135.42
Developer Subsidy						(13.89)	(3.09)	
Assessments						172.50	165.00	135.42