

LAKE SAPPHIRE HOMEOWNERS ASSOCIATION, INC.

2018 Estimated Budget

For the period of 1-1-18 through 12-31-18

Based on 31 Homes

Common Expenses			
Expenses	"A" Expenses		
	Annual		Month
Administration			
Copies/Postage/Admin Fees	\$ 350.00	\$	29.17
Insurance	\$ 1,650.00	\$	137.50
Corporate Fees	\$ 62.00	\$	5.17
Professional Services			
Management	\$ 6,441.00	\$	536.75
Legal	\$ 1,000.00	\$	83.33
Accounting	\$ 300.00	\$	25.00
Grounds Maintenance			
Lawn Care	\$ 23,130.00	\$	1,927.50
Lawn Fertilization & Pest Control	\$ -	\$	-
Tree/Plant Replace/Enhance	\$ 1,500.00	\$	125.00
Mulch	\$ 2,600.00	\$	216.67
Flowers	\$ 500.00	\$	41.67
Tree Trimming	\$ 500.00	\$	41.67
Sprinkler Maintenance	\$ 500.00	\$	41.67
Lake Maintenance	\$ 1,000.00	\$	83.33
Entrance Gate Maint.	\$ 1,000.00	\$	83.33
Repairs & Maintenance/Contract Labor	\$ 500.00	\$	41.67
Contingency	\$ 1,000.00	\$	83.33
Utilities			
Electric, Street Lights	\$ 4,500.00	\$	375.00
Electric, Entrance Gates/Common Area	\$ 600.00	\$	50.00
Phone, Entrance Gates	\$ 720.00	\$	60.00
Reserve Fund			
	\$ 3,000.00	\$	250.00
Totals	\$ 50,853.00	\$	4,237.75
Common Area Per Lot	\$ 1,640.42	\$	136.70

31 homes

Total Per Improved Lot <i>Monthly</i>	\$137
Total Per Improved Lot <i>Quarterly</i>	\$410
Total Per Improved Lot <i>Annual</i>	\$1,640