

LAKE SAPPHIRE HOMEOWNERS ASSOCIATION, INC.

2019 Approved Budget
For the period of 1-1-19 through 12-31-19

Based on 48 Homes

Expenses	Common Expenses		
	Annual	"A" Expenses	Month
Administration			
Copies/Postage/Admin Fees	\$ 400.00	\$	33.33
Insurance	\$ 770.00	\$	64.17
Corporate Fees	\$ 62.00	\$	5.17
Professional Services			
Management	\$ 8,328.00	\$	694.00
Legal	\$ 500.00	\$	41.67
Accounting	\$ 300.00	\$	25.00
Grounds Maintenance			
Lawn Care	\$ 41,130.00	\$	3,427.50
Lawn Fertilization & Pest Control	\$ -	\$	-
Tree/Plant Replace/Enhance	\$ 1,500.00	\$	125.00
Mulch	\$ 3,000.00	\$	250.00
Flowers	\$ 500.00	\$	41.67
Tree Trimming	\$ 500.00	\$	41.67
Sprinkler Maintenance	\$ 500.00	\$	41.67
Lake Maintenance	\$ 1,260.00	\$	105.00
Entrance Gate Maint.	\$ 1,000.00	\$	83.33
Repairs & Maintenance/Contract Labor	\$ 500.00	\$	41.67
Contingency	\$ 1,000.00	\$	83.33
Utilities			
Electric, Street Lights	\$ 5,800.00	\$	483.33
Electric, Entrance Gates/Common Area	\$ 1,200.00	\$	100.00
Electric, Irrigation Phase II Pump	\$ 300.00	\$	25.00
Phone, Entrance Gates	\$ 900.00	\$	75.00
Reserve Fund			
Reserve Fund	\$ 3,000.00	\$	250.00
Totals	\$ 72,450.00	\$	6,037.50
Common Area Per Lot	\$ 1,509.38	\$	125.78

48 homes

Total Per Improved Lot <i>Monthly</i>	\$126
Total Per Improved Lot <i>Quarterly</i>	\$377
Total Per Improved Lot <i>Annual</i>	\$1,509