

# LAKE SAPPHIRE HOMEOWNERS ASSOCIATION, INC.

2021 Approved Budget

For the period of 1-1-21 through 12-31-21

Based on 48 Homes

Expenses	Common Expenses			PHASE II ONLY
	Phase I & II Expenses			MONTHLY EXPENSES
	Annual		Month	(18 HOMES)
<b>GENERAL &amp; ADMINISTRATIVE</b>				
MANAGEMENT FEES	\$ 10,455.00	\$	871.25	
LEGAL FEES	\$ 850.00	\$	70.83	
ACCOUNTING FEES	\$ 300.00	\$	25.00	
INSURANCE	\$ 715.00	\$	59.58	
ADMINISTRATION EXPENSES	\$ 400.00	\$	33.33	
CORPORATE FEE	\$ 62.00	\$	5.17	
<b>LANDSCAPE &amp; GROUNDS</b>				
LANDSCAPE MAINTENANCE	\$ 24,600.00	\$	2,050.00	
FERTILIZATION/PEST CONTROL	\$ 2,850.00	\$	237.50	
LAKE MAINTENANCE	\$ 1,260.00	\$	105.00	
MULCH REPLACEMENT	\$ 5,500.00	\$	458.33	
GATE MAINTENANCE	\$ 2,000.00	\$	166.67	
CONTRACT LABOR/PROP MAINT	\$ 1,000.00	\$	83.33	
LANDSCAPE REPLACEMENT	\$ 1,500.00	\$	125.00	
TREE TRIMMING	\$ 2,000.00	\$	166.67	
IRRIGATION - COMMON	\$ 2,400.00	\$	200.00	
IRRIGATION/PUMP - HOMES	\$ -	\$	-	\$ 433.08
<b>UTILITIES</b>				
ELECTRIC - COMMON AREA	\$ 1,200.00	\$	100.00	
ELECTRIC - IRRIGATION PHASE II	\$ -	\$	-	\$ 52.08
ELECTRIC - STREET LIGHTS	\$ 6,500.00	\$	541.67	
TELEPHONE	\$ 1,000.00	\$	83.33	
<b>OTHER</b>				
CONTINGENCY/MISC	\$ 2,000.00	\$	166.67	
RESERVE TRANSFERS	\$ 3,000.00	\$	250.00	
<b>Totals</b>	<b>\$ 69,592.00</b>	<b>\$</b>	<b>5,799.33</b>	<b>\$ 485</b>
<b>Common Area Per Lot</b>	<b>\$ 1,450</b>	<b>\$</b>	<b>121</b>	<b>\$ 27</b>

<b>Total Qtrly Per Improved Lot - Phase I</b>	<b>\$ 362</b>
<b>Total Qtrly Per Improved Lot - Phase II</b>	<b>\$ 443</b>