

LAKE SAPPHIRE HOMEOWNERS ASSOCIATION, INC.

2016 Estimated Budget
For the period of 1-1-16 through 12-31-16

Based on 31 Homes

		Common Expenses		
		"A" Expenses		
Expenses	Annual	Month		
Administration				
Copies/Postage/Admin Fees	\$ 400.00	\$ 33.33		
Insurance	\$ 1,500.00	\$ 125.00		
Corporate Fees	\$ 62.00	\$ 5.17		
Professional Services				
Management	\$ 6,000.00	\$ 500.00		
Legal	\$ 2,000.00	\$ 166.67		
Accounting	\$ 350.00	\$ 29.17		
Grounds Maintenance				
Lawn Care	\$ 11,400.00	\$ 950.00		
Lawn Fertilization & Pest Control	\$ 4,400.00			
Tree/Plant Replace/Enhance	\$ 500.00	\$ 41.67		
Mulch	\$ 1,500.00	\$ 125.00		
Flowers	\$ 500.00	\$ 41.67		
Tree Trimming	\$ 750.00	\$ 62.50		
Sprinkler Maintenance	\$ 1,000.00	\$ 83.33		
Lake Maintenance	\$ 1,200.00	\$ 100.00		
Entrance Gate Maint.	\$ 2,000.00	\$ 166.67		
Repairs & Maintenance/Contract Labor	\$ 1,000.00	\$ 83.33		
Contingency	\$ 1,000.00	\$ 83.33		
Utilities				
Electric, Street Lights	\$ 4,000.00	\$ 333.33		
Electric, Entrance Gates/Common Area	\$ 1,000.00	\$ 83.33		
Phone, Entrance Gates	\$ 900.00	\$ 75.00		
Reserve Fund				
	\$ 2,574.00	\$ 214.50		
Totals	\$ 44,036.00	\$ 3,669.67		
Common Area Per Lot	\$ 1,420.52	\$ 118.38		

Total Per Improved Lot <i>Monthly</i>	\$118
Total Per Improved Lot <i>Quarterly</i>	\$355
Total Per Improved Lot <i>Annual</i>	\$1,421