

*LILY' S CAY AT VERO BEACH
HOMEOWNER'S ASSOCIATION, INC.
OPERATING BUDGET*

OPERATING FUND	2016 OPERATING BUDGET	
ADMINISTRATIVE EXPENSES		
Compilation/Tax Prep	355	
Corporate Fees	62	
Insurance	3,000	
Legal Expenses	1,500	
Management Fee	5,000	will increase as homes added.
Postage Supplies/Copies	750	Future proejction \$14,500
Total Administrative Expenses	10,667	
PROPERTY OPERATIONS		
Contractor Repair Service	1,000	
Gate Repair/Maint.	1,000	
Gate Phone Line	708	
Total Property Operations	2,708	
LANDSCAPE/GROUNDS		
Common Grounds Maintenance	24,000	\$2000 per month
Common Grounds Fert/Pest Control	1,500	
Common Grounds Mulch	4,000	
Landscape Replacement	2,000	
Irrigation:Maint.Supplies,Repairs	2,000	
Home Grounds Maintenance	47,700	75 per month. This is quoted for complete build out
Home Grounds Fert/Pest Control	1,500	
Home Grounds Mulch	2,500	
Home Irrigation Inspection	1,500	
Saint Johns Water Mgmt.	2,000	
Lake Maintenance	1,475	
Total Landscape	90,175	
UTILITIES		
Street Light Lease	1,800	
Electric-Fountain/Gate/Lighting	3,500	
Electric- Irrigation	2,500	
Total Utilities	7,800	
MISCELLANEOUS EXPENSES		
Contingency	2,000	
Total Miscellaneous	2,000	
Sub Total	113,350	
Reserve Contribution	3,500	
TOTAL OPERATING & RESERVES	116,850	
QUARTERLY HOME ASSESSMENT	\$ 551.18	\$ 183.73
QUARTERLY LOT ASSESSMENT	\$ 300.24	\$ 100.08

Not Official