

Oak Alley Property Owners Association
 Approved Annual Budget
 Year Ending 12/31/14

Assessments (56 Single Family Lots at \$410.75 per quarter)

Total Assessments	\$92,008.00
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Administrative Expenses

Accounting Fees	\$1,000.00
Administrative Expenses	500.00
Annual Incorporation Fee	61.25
Insurance-General liability	3,350.00
Legal Fees	1,500.00
Management Fees	5,400.00
Printing & Postage	158.00

Operating Expenses

Decorative Street Lights	\$20,000.00
Electricity	27,000.00
Electric – Gate	200.00
AT&T – Gate	600.00
Gate Repairs	1,500.00
Irrigation Maintenance	3,000.00
Tree Trimming	1,500.00
Landscape Maintenance	18,000.00
Preservation Area	500.00
Wetlands Maintenance/Replanting	1,500.00
Landscape Replacement	2,000.00
Misc. Operating Expenses	4,238.75

Total Expenses	\$92,008.00
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State Statue 720.303 requires the following statement to be added to budgets that are not funding Reserve Accounts within State guidelines:

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS. OWNERS MAY ELECT TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO THE PROVISIONS OF SECTION 720.303 (60, FLORIDA STATUTES), UPON THE APPROVAL OF NOT LESS THAN A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION.