

Oak Alley Property Owners Association
ANNUAL BUDGET
YEAR END 12/31/2016

56 Single Family Lots @ \$424.70 Per Quarter

Ordinary Income/Expense

Income

2016 Owners Income 95,132.80

Total Income 95,132.80

General & Administrative

Accounting 1,000.00
Administrative Expense 500.00
Annual Reporting 61.25
Bad Debt 1,000.00
Insurance-Liability D&O 4,661.25
Legal Fees 5,086.13
Management Fees 7,200.00
Printing/Postage 400.39

Total Administrative 19,909.02

Utilities

Street Lights-Poles 16,500.00
Street Lights-Electric 12,350.00
Gate 1,000.00

Total Utilities 29,850.00

Grounds Maintenance

Road Repairs 900.00
Gate Repairs 5,000.00
Irrigation Maintenance 5,000.00
Tree Trimming 1,500.00
Landscape Maintenance 21,000.00
Preservation Area 500.00
Wetlands Maintenance 1,500.00
Landscape Replacement 3,773.78
Miscellaneous Operating Expenses 4,000.00
Contingencies 2,200.00

Total Grounds Maintenance 45,373.78

Total Expense 95,132.80

State Statute 720.303 requires the following statement to be added to budgets that are not funding Reserve Accounts with State Guidelines

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS. OWNERS MAY ELECT TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO THE PROVISIONS OF SECTION 720.303 (60, FLORIDA STATUTES), UPON THE APPROVAL OF NOT LESS THAN A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION