

GHO HOMES

A GREEN BRICK PARTNER

Date: _____

THIS DOCUMENT IS NOT A CONTRACT. THIS IS A RESERVATION AND DEPOSIT RECEIPT ONLY. BUYER(S) IS/ARE ENTITLED TO CANCEL THIS RESERVATION AND TO RECEIVE THE REFUND OF THE DEPOSIT, WITHOUT INTEREST, PURSUANT TO THE PROVISIONS SET FORTH BELOW. GHO HOMES IS ENTITLED TO CANCEL THIS RESERVATION BY RETURN OF THE DEPOSIT TO BUYER(S).

RESERVATION AND DEPOSIT RECEIPT

Received From: _____ (Buyer(s))

Present Address: _____

Home Phone: _____ Cell Phone: _____ Work Phone: _____

Fax: _____ Email: _____

Realtor: _____ Company: _____ Phone: _____

Buyer(s) have delivered today to GHO HOMES a deposit of \$10,000 for the purpose of reserving:

Lot Number: _____ at: _____

For Construction of GHO Homes Model (Plan Name): _____

Until (expiration date): _____

Present Estimated Base Price: _____ Lot Premium: _____

The home and lot are hereinafter collectively referred to as the "Property". In consideration of the deposit, the Buyer(s) will be offered, before any other party subject to the terms of this document, the right to enter into a GHO Homes Purchase & Sales Agreement for the Property at a price and under terms and conditions to be specified in a Purchase & Sales Agreement. Buyer(s) must execute a Purchase & Sales Agreement with GHO Homes prior to the expiration date of this Reservation at which time Buyer(s)' deposit shall become a deposit under the Purchase & Sales Agreement. Should Buyer(s) or GHO Homes elect not to enter into a Purchase & Sales Agreement at any time or upon expiration of this Reservation, the deposit without interest, will be returned to Buyer(s) and this Reservation shall be cancelled and have no further force or effect.

This Reservation provides Buyer(s) with only an opportunity to enter into a Purchase & Sales Agreement. Cancellation of this Reservation by Buyer(s) or GHO Homes shall result in the loss of the opportunity.

Accepted by Buyer(s):

Accepted by GHO Homes:

(Buyer)

(Authorized Representative)

(Buyer)