

**SEGOVIA LAKE - DRAFT HOA BUDGET 2018**

2018 Budget  
For the period of 1-1-18 through 12-31-18

Based on 83 Homes

Expenses	Common Expenses		Complete Homes		
	"A" Expenses		Quarter		
	Annual	Quarter	Quarter		
<b>Administration</b>					
Management Fees	\$ 7,000.00	\$ 1,750.00			
Accounting/CPA	\$ 800.00	\$ 200.00			
Insurance/Property	\$ 5,500.00	\$ 1,375.00			
Office Expenses	\$ 200.00	\$ 50.00			
Corporate Fees	\$ 62.00	\$ 15.50			
Legal Fees	\$ 350.00	\$ 87.50			
<b>Utilities</b>					
Electric - Street Lights	\$ 5,400.00	\$ 1,350.00			
Electric - Irrigation & Gate	\$ 4,800.00	\$ 1,200.00			
Electric - Clubhouse & Pool	\$ 4,200.00	\$ 1,050.00			
Water	\$ 1,100.00	\$ 275.00			
Clubhouse WIFI	\$ 1,300.00	\$ 325.00			
Telephone Gates	\$ 1,100.00	\$ 275.00			
Cable - Bulk Contract & Clubhouse	\$ -	\$ -	\$ -	\$ -	NONE INCLUDED
<b>Pool Maintenance</b>					
Pool Maintenance Repairs	\$ 1,000.00	\$ 250.00			
<b>Grounds Maintenance</b>					
Home Lawn Maintenance	\$ -	\$ -	\$ 264.00		
Home Fertilization	\$ -	\$ -	\$ 60.00		
Vacant Lot Mowing	\$ -	\$ -	\$ -		By Developer / Outside HOA
Common Lawn Maint/Fertilization	\$ 9,600.00	\$ 2,400.00			
Landscape Replacement	\$ 300.00	\$ 75.00			
Mulch	\$ 1,500.00	\$ 375.00			
Irrigation Supplies/Maintenance	\$ 700.00	\$ 175.00			
Clubhouse Maintenance & Equip Lease	\$ 8,400.00	\$ 2,100.00			
Entryway Maintenance	\$ 700.00	\$ 175.00			
Lake Maintenance	\$ 1,500.00	\$ 375.00			
<b>Misc./Contingency</b>					
Bad Debt Expenses	\$ -	\$ -			
Contingency	\$ 1,500.00	\$ 375.00			
<b>Reserve Fund</b>					NONE INCLUDED
	\$ -	\$ -			
<b>Totals</b>	\$ 57,012.00	\$ 14,253.00	\$ 324.00		
<b>Common Area Per Lot</b>	\$ 695.27	\$ 173.82	Per Quarter		

**DRAFT BUDGET SUBJECT TO REVIEW AND CHANGE - NOT APPROVED**

2017 Common Fee

<b>Total Per Improved Lot Month</b>	<b>\$165.94</b>
<b>Total Per Improved Lot Quarterly</b>	<b>\$498</b>
<b>Total Per Improved Lot Annual</b>	<b>\$1,991.27</b>