

Summer Lake Vero Beach Homeowners Association
2018 APPROVED BUDGET
For the period of 1-1-18 through 12-31-18

Common Expenses

Annual

ADMINISTRATION

MANAGEMENT FEES	\$	13,100
PROFESSIONAL/LEGAL FEES	\$	500
ACCOUNTING FEES	\$	315
INSURANCE	\$	2,845
ADMINISTRATIVE EXPENSES	\$	500
CORPORATE ANNUAL FEE	\$	62

UTILITIES

ELECTRIC, IRRIGATION	\$	1,500
ELECTRIC, STREET LIGHT	\$	8,100
<i>ELECTRIC, COMMON/ENTRANCE GATE (not active 2018)</i>	\$	-
<i>PHONES, ENTRANCE GATE (not active 2018)</i>	\$	-

LANDSCAPE AND GROUNDS MAINTENANCE

LANDSCAPE MAINTENANCE	\$	26,400
LAKE MAINTENANCE	\$	3,000
FERTILIZER/PEST CONTROL	\$	2,000
MULCH/FLOWERS	\$	3,500
CONTRACT LABOR/ PROP MAINT.	\$	2,000
LANDSCAPE REPLACEMENT	\$	3,000
TREE TRIMMING	\$	2,500
IRRIGATION MAINTENANCE	\$	2,500
<i>REAR GATE (not active 2018)</i>	\$	-
<i>ENTRANCE GATE (not active 2018)</i>	\$	-

CONTINGENCY

\$ 978

RESERVE FUND (none planned 2018)

\$ -

TOTAL Expenses \$ 72,800

Common Area Per Lot

\$ 800

Summer Lakes # Lots 91

Total Per Improved Lot Monthly	\$	67
Total Per Improved Lot Quarterly	\$	200
Total Per Improved Lot Annual	\$	800