

Paladin Place II HOMEOWNERS ASSOCIATION, INC. (Summer Lakes North)

2019 Approved Budget
For the period of 1-1-19 through 12-31-19

Based on 53 Homes

Expenses	Common Expenses		Villas Monthly	Vacant Lot Monthly
	Annual	Monthly		
Administration				
Copies/Postage/Admin Fees	\$ 220.00	\$ 18.33		
Insurance	\$ 2,260.00	\$ 188.33		
Corporate Fees	\$ 62.00	\$ 5.17		
Professional Services				
Management	\$ 10,200.00	\$ 850.00		
Legal	\$ 500.00	\$ 41.67		
Accounting	\$ 350.00	\$ 29.17		
Grounds Maintenance				
Lawn Care - Common Area	\$ 14,400.00	\$ 1,200.00		
Lawn Care - Villas			\$ 30.00	
Lawn Care - Vacant Lot Mowing				\$ 12.50
Tree/Plant Replace/Enhance/Flowers	\$ 500.00	\$ 41.67	\$ 7.50	
Tree Trimming	\$ 350.00	\$ 29.17		
Fertilization	\$ 600.00	\$ 50.00	\$ 4.00	
Irrigation Maintenance	\$ 500.00	\$ 41.67	\$ 6.50	
Well	\$ 250.00	\$ 20.83		
Lake Maintenance	\$ 1,200.00	\$ 100.00		
Entrance Gate Maint.	\$ 2,000.00	\$ 166.67		
Repairs & Maint./ Contract Labor	\$ 350.00	\$ 29.17		
Contingency	\$ -	\$ -		
Utilities				
Electric, Street Lights	\$ 2,925.00	\$ 243.75		
Electric, Entrance Gates/Common Area	\$ 400.00	\$ 33.33		
Phone, Entrance Gates	\$ 1,320.00	\$ 110.00		
Reserve Fund				
	\$ -	\$ -		
Totals	\$ 38,387.00	\$ 3,198.92	\$ 48.00	\$ 12.50
Common Area Per Lot	\$ 724.28	\$ 60.36		

	Annually	Quarterly
Single-Family Homes 2019 Assessment	\$ 724	\$ 181
Villa Homes 2019 Assessment	\$ 1,300	\$ 325
Vacant Lot Owners 2019 Assessment	\$ 874	\$ 219

Includes Full Property Management and Gate Operations.

No Planned Reserve Funding in 2019