

# Summer Lake Home Owner's Association

## Draft Budget 2016 for Planning

EXPENSES	Budget - 2016 <b>ANNUAL</b>
<b>ADMINISTRATION</b>	
ADMINISTRATIVE FEES/POSTAGE	\$400.00
INSURANCE	\$3,500.00
CORPORATE FEES	\$120.00
<b>PROFESSIONAL SERVICES</b>	
MANAGEMENT (will increase w/ services and homes)	\$4,800.00
LEGAL	\$1,000.00
ACCOUNTING	\$500.00
<b>GROUNDS MAINTENANCE</b>	
LAWN CARE	\$15,000.00
FERTILIZER/INSECT	\$2,000.00
TREE/PLANT ENHANCE	\$1,000.00
MULCH/FLOWERS	\$3,000.00
TREE TRIMMING	\$1,000.00
SPRINKLER	\$1,500.00
LAKE	\$30,000.00
PROPERTY MAINTENANCE	\$800.00
REAR GATE (not active 2016)	\$0.00
ENTRANCE GATE (not active 2016)	\$0.00
<b>UTILITIES</b>	
ELECTRIC, IRRIGATION	\$2,500.00
ELECTRIC, STREET LIGHT	\$6,000.00
ELECTIRC, COMMON/ENTRANCE GATE (not active 2016)	\$0.00
PHONES, ENTRANCE GATE (not active 2016)	\$0.00
RESERVE FUND (none planned 2016)	\$0.00
TOTAL Expenses	\$73,120.00
COMMON AREA PER LOT	\$803.52
Summer Lake # Lots	91
<b>TOTAL PER IMPROVED LOT - Monthly</b>	<b>\$66.96</b>
<b>TOTAL PER IMPROVED LOT - Quartley</b>	<b>\$200.88</b>
<b>TOTAL PER IMPROVED LOT ANNUAL</b>	<b>\$803.52</b>